

Date: 22 July 2020

Sembcorp Marine Ltd
80 Tuas South Boulevard
Singapore 637051

Attention: The Board of Directors

Dear Sirs

SEMBCORP MARINE LTD

**CIRCULAR TO SHAREHOLDERS (THE "CIRCULAR") DATED 22 July 2020 IN
RELATION TO THE RIGHTS ISSUE RESOLUTION AND THE WHITEWASH RESOLUTION**

We refer to the Circular in relation to the Rights Issue Resolution and the Whitewash Resolution. Terms defined or given a particular construction in the Circular shall have the same meaning in this letter unless a contrary indication appears.

We, Provenance Capital Pte. Ltd., named as the independent financial adviser to advise the Independent Directors in respect of the Whitewash Resolution in the Circular, do hereby consent to act in that capacity in relation to the Circular, and confirm that we have not withdrawn our consent to act in such capacity.

We have given, and have not before the date of the Circular, withdrawn our written consent to the issue of the Circular with the inclusion of:

- (a) our name and all references thereto;
- (b) the statements in paragraph 14.8 of the Circular; and
- (c) our letter to the Independent Directors dated 22 July 2020,

in the form and context in which they are respectively included in the Circular.

Yours faithfully

For and on behalf of
Provenance Capital Pte. Ltd.



Name: Wong Bee Eng
Designation: Chief Executive Officer