

**NOTICE OF TRANSFER OF TREASURY SHARES
FROM THE COMPANY'S SHARE BUY-BACK ACCOUNT**

(Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited)

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|-------------------------------------------------------------------------------------------------|---|-----------------------------|
| Date of transfer | : | 18 March 2015 |
| Purpose of transfer | : | Sembcorp Marine Share Plans |
| Number of treasury shares transferred | : | 2,813,226 |
| Number of treasury shares held before transfer | : | 3,807,713 |
| Number of treasury shares held after transfer | : | 994,487 |
| % of total number of outstanding ordinary shares (excluding Treasury Shares) before transfer | : | 0.18% ⁽¹⁾ |
| % of total number of outstanding ordinary shares (excluding Treasury Shares) after transfer | : | 0.05% ⁽²⁾ |
| Value of Treasury Shares transferred | : | S\$8,788,236.70 |

⁽¹⁾ The percentage is based on 2,085,952,394 issued ordinary shares (excluding 3,807,713 Treasury Shares) in the Share Capital of Sembcorp Marine as at 18 March 2015.

⁽²⁾ The percentage is based on 2,088,765,620 issued ordinary shares (excluding 994,487 Treasury Shares) in the Share Capital of Sembcorp Marine as at 18 March 2015.