

Establishment of two subsidiaries in Singapore

Sembcorp Marine Ltd (the "Company") wishes to announce the incorporation of the following two subsidiaries in Singapore:

Name of company Principal activity	:	Sembcorp Marine Integrated Yard Pte. Ltd. Ship and rig repair, building, conversion, offshore engineering and related services
Name of company Principal activity	:	Sembcorp Marine Rigs & Floaters Pte. Ltd. Ship and rig building, conversion and related services

The above incorporation of the two subsidiaries is not expected to have a material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2015.

None of the directors or the controlling shareholders of the Company has any interest, direct or indirect, in the transaction other than through their shareholdings in the Company.

Submitted on 29 June 2015