



Company Registration Number: 196300098Z

## **PRESS RELEASE**

### **SEMBCORP MARINE SIGNS CONSTRUCTION CONTRACT WITH HEEREMA TO BUILD THE WORLD'S LARGEST SEMI-SUBMERSIBLE CRANE VESSEL**

Singapore, July 15, 2015: Sembcorp Marine (SCM) is pleased to announce that it has entered into an Engineering and Construction contract worth approximately USD1 billion with Heerema Offshore Services B.V. (HOS) to build a new DP3 semi-submersible crane vessel (NSCV). This follows an earlier exclusive letter-of-intent signed between SCM's wholly owned subsidiary Jurong Shipyard Pte Ltd and HOS in March this year for the NSCV.

Scheduled for delivery in the fourth quarter of 2018, the NSCV is designed for the installation and decommissioning of major offshore facilities world-wide. It will be equipped with two Huisman heavy-lifting offshore cranes of 10,000 MT lifting capacity each and a large reinforced work deck area. With the vessel length of 220 metres, width of 102 metres and displacement of 273,700 MT, the NSCV will be the largest dual-fuel semi-submersible crane vessel in the world.

The NSCV will be built at the Sembcorp Marine Tuas Boulevard Yard, a state-of-the-art yard facility designed to maximize operational synergy and production efficiency. Phase 1 of Tuas Boulevard yard spans 73.3 hectares and is equipped with four VLCC drydocks with a total dock capacity of 1.55 million deadweight tonnes. Phase II spans 34.5 hectares and will include a steel fabrication facility and another three dry docks, including an offshore dock measuring 255 metres by 110 metres where the NSCV will be built.

Mr Jan Pieter Klaver, CEO of Heerema Marine Contractors, said: "We strongly believe in the successful cooperation between Sembcorp Marine and Heerema to build the world's largest semi submersible crane vessel. The new vessel's two Tub Mounted Cranes and dual fuel engines will enable Heerema Marine Contractors to offer unparalleled installation and decommissioning services. This will meet our long-term strategy of delivering the best possible services to the global offshore oil and gas industry."

Mr William Gu Wei Guang, Head of Sembcorp Marine Rigs and Floaters, said: "We are thankful and pleased that HOS has placed their trust and confidence in Sembcorp Marine to deliver the world's largest heavy lift vessel. With our new facilities at Tuas that boost deeper quayside draft and wider dock space, we are confident that we will be able to meet our customer's expectations. This is also in alignment with our strategic vision to penetrate into the Deep water draft market segment and also serves as a great testimony to our continuous commitment in providing a one-stop, tailor-made solutions to our customers "

The contract is not expected to have any material impact on the net tangible assets and earnings per share of Sembcorp Marine for the year ending December 31, 2015.

### **About Heerema Offshore Services**

Heerema Offshore Services B.V. is a subsidiary of Heerema Marine Contractors Nederland Holding SE (HMC), a world leading marine contractor in the international offshore oil and gas industry. HMC excels at transporting, installing and removing offshore facilities. These include fixed and floating structures, subsea pipelines and infrastructures in shallow waters, deep and ultra-deep waters. The company is headquartered in Leiden, the Netherlands.

### **About Sembcorp Marine**

Sembcorp Marine provides innovative engineering solutions to the global marine and offshore industry, drawing upon more than 50 years of track record. Our customers include major oil companies, drilling contractors, shipping companies as well as owners and operators of floating production units.

We operate shipyards strategically located in Singapore, India, Indonesia, the United Kingdom and Brazil.

Discover more at [www.sembmarine.com](http://www.sembmarine.com).

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Caption: Mr Sipke Schuurmans, Project Director of Heerema Offshore Services B.V. and Mr William Gu, Sembcorp Marine's Head of Rigs and Floaters finalizing the contract for the massive New Semi-submersible Crane Vessel (NSCV).