



Company Registration Number: 196300098Z

PRESS RELEASE

SEMBCORP MARINE SUBSIDIARY SMOE SECURES AN EPC CONTRACT TO BUILD THREE TOPSIDES FOR THE CULZEAN FIELD DEVELOPMENT IN THE UK NORTH SEA

Singapore, September 1, 2015: Sembcorp Marine subsidiary SMOE Pte Ltd has secured an Engineering, Procurement and Construction (EPC) contract worth over USD One billion (including long lead items) from Maersk Oil North Sea UK Limited.

The contract includes the building of the Central Processing Facility plus 2 connecting bridges, Wellhead Platform and Utilities & Living Quarters Platform Topsides for the Culzean Field Development. The facility will be installed at a water depth of some 90 meters in UK sector of the Central North Sea.

SMOE will provide engineering, procurement, construction and onshore pre-commissioning services while detailed engineering work will be performed by a subcontracting partner. The facility will be located in the Culzean field situated 145 miles East of Aberdeen. The project is a high pressure, high temperature (HP/HT) gas condensate development.

The Sembcorp Marine Admiralty Yard in Singapore will be the core fabrication yard for the project, while the Sembmarine SLP yard in Lowestoft, UK will undertake the work scope for a power generation module, two bridges and a flare.

Culzean gas field is expected to be capable of providing around 5% of the UK's total gas consumption by 2020/21.

SMOE is an offshore engineering company which has attained a reputation as a leading turnkey contractor in the global oil and gas industry through its proven track record of more than 40 years in the construction of offshore fixed platforms, floating production systems, specialised modules and modularisation of onshore LNG plants for a worldwide clientele.

Mr. Ho Nee Sin, Sembcorp Marine's Executive Vice-President and Head of Offshore Platforms said: "We are pleased to secure this mega contract despite stiff competition from world class yards. This is another prestigious North Sea project undertaken by the company where we will work closely with our UK subsidiary Sembmarine SLP as a team."

The contract is not expected to have any material impact on the net tangible assets and earnings per share of Sembcorp Marine for the year ending December 31, 2015.

About Sembcorp Marine

Sembcorp Marine provides innovative engineering solutions to the global marine and offshore industry, drawing upon more than 50 years of track record. Our customers include major oil companies, drilling contractors, shipping companies as well as owners and operators of floating production units. We operate shipyards strategically located in Singapore, India, Indonesia, the United Kingdom and Brazil. Discover more at www.sembmarine.com.

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Caption: Location of the Culzean development in the UK North Sea



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