

PRESS RELEASE

DELIVERY OF SAFE ZEPHYRUS TO PROSAFE

Singapore, January 18, 2016: Sembcorp Marine (SCM) is pleased to announce the delivery of the accommodation semi-submersible vessel Safe Zephyrus to its customer Prosafe in January 2016.

Safe Zephyrus is the second offshore accommodation semi-submersible vessel that Sembcorp Marine has built for Prosafe. The first vessel, Safe Boreas, delivered to Prosafe on January 2015, has been operating successfully for both the customer and its charterer.

Both the Safe Boreas and Safe Zephyrus are built to the GVA 3000E design utilising GVA's extensive semi-submersible design experience. The vessels are equipped with DP3 (dynamic positioning) systems and 12 point wire mooring arrangement for operations in harsh environments, providing maximum cost efficiency and flexibility.

Built to comply with stringent Norwegian and UK regulations, the accommodation units can house 450 men in single cabins and incorporates glass atriums that provide natural light to the central cabins, mess room and recreational areas.

About Prosafe

Prosafe is the world's leading owner and operator of semi-submersible accommodation vessels. Operating profit reached USD 248.3 million in 2014 and net profit was USD 178.8 million. The company operates globally, employs 800 people and is headquartered in Larnaca, Cyprus. Prosafe is listed on the Oslo Stock Exchange with ticker code PRS. For more information, please refer to www.prosafe.com

About Sembcorp Marine

Sembcorp Marine provides innovative engineering solutions to the global marine and offshore industry, drawing upon more than 50 years of track record. Our customers include major oil companies, drilling contractors, shipping companies as well as owners and operators of floating production units.

We operate shipyards strategically located in Singapore, India, Indonesia, the United Kingdom and Brazil.

Discover more at www.sembmarine.com.

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