

Company Registration Number: 196300098Z

COMPLETION OF ACQUISITION OF SHARES IN PPL SHIPYARD PTE LTD

Unless otherwise defined herein, all capitalized terms used herein shall have the same meaning as defined in the announcement made by Sembcorp Marine Ltd (the "Company") on 23 August 2016 in relation to the acquisition of shares in PPL Shipyard Pte Ltd (the "Announcement").

Further to the Announcement, the Company wishes to inform that it has completed the acquisition of the remaining 15% equity stake in PPLS today. Accordingly, PPLS has become a wholly-owned subsidiary of the Company.

By order of the Board

Tan Yah Sze Company Secretary

29 August 2016

About Sembcorp Marine

Sembcorp Marine provides innovative engineering solutions to the global offshore and marine industry, drawing upon more than 50 years of track record. We focus on four key capabilities, namely, Rigs & Floaters; Repairs & Upgrades; Offshore Platforms; and Specialised Shipbuilding.

Our customers include major oil companies, drilling contractors, shipping companies as well as owners and operators of floating production units.

We operate shipyards strategically located in Singapore, India, Indonesia, the United Kingdom and Brazil.

Discover more at www.sembmarine.com.

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