

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Marine Ltd ("the Company") wishes to announce the following details on the use of treasury shares:

| Date of transfer | : | 27 September 2016 |
|---|---|-----------------------------|
| Purpose of transfer | : | Sembcorp Marine Share Plans |
| Number of treasury shares transferred | : | 52,672 |
| Number of treasury shares held before transfer | : | 518,016 |
| Number of treasury shares held after transfer | : | 465,344 |
| % of total number of outstanding ordinary shares <i>(excluding Treasury Shares)</i> before transfer | : | 0.02% (1) |
| % of total number of outstanding ordinary shares <i>(excluding Treasury Shares)</i> after transfer | | 0.02% ⁽²⁾ |
| Value of Treasury Shares transferred | : | S\$68,194.44 |

⁽¹⁾ The percentage is based on 2,089,242,091 issued ordinary shares (excluding 518,016 Treasury Shares) in the Share Capital of the Company as at 27 September 2016.

⁽²⁾ The percentage is based on 2,089,294,763 issued ordinary shares (excluding 465,344 Treasury Shares) in the Share Capital of the Company as at 27 September 2016.

Tan Yah Sze Company Secretary 27 September 2016