



**sembcorp
marine**

Company Registration Number: 196300098Z

MEMBERS' VOLUNTARY LIQUIDATION OF DORMANT SEMBCORP MARINE INDIRECT SUBSIDIARY

Singapore, March 24, 2017: Sembcorp Marine Ltd (the "Company") wishes to announce that it has placed its 55% owned indirect subsidiary in Indonesia, PT SMOE Singgar Mulia Engineering ("PTSSME"), under members' voluntary liquidation.

PTSSME was incorporated on 7 November 2014 to engage in architecture and civil engineering services and other technical consultancy activities.

As PTSSME has been dormant since incorporation, the members of PTSSME have resolved that PTSSME be wound up by way of members' voluntary liquidation.

The liquidation is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Company for the year ending December 31, 2017.

None of the directors or controlling shareholders of the Company have any interest, direct or indirect, in the liquidation.

By Order of the Board

Tan Yah Sze and Chay Suet Yee
Joint Company Secretaries

For further information, please contact:

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About Sembcorp Marine

Sembcorp Marine provides innovative engineering solutions to the global offshore and marine industry, drawing upon more than 50 years of track record. We focus on four key capabilities, namely, Rigs & Floaters; Repairs & Upgrades; Offshore Platforms; and Specialised Shipbuilding.

Our customers include major oil companies, drilling contractors, shipping companies as well as owners and operators of floating production units.

We operate shipyards strategically located in Singapore, India, Indonesia, the United Kingdom and Brazil.

Discover more at www.sembmarine.com.