

Company Registration Number: 196300098Z

STATEMENT BY SEMBCORP MARINE LTD

Singapore, April 3, 2017: Further to the announcements made on 24 May 2016 and 2 June 2016 where *Sembcorp Marine Ltd (the "Company")* referred to an article in the Upstream publication that reported that Sembcorp Marine Ltd and its subsidiary, Jurong Shipyard Pte Ltd ("JSPL"), had been named as defendants along with other shipyards and entities in a suit filed by EIG Management against Petrobras with respect to their investments in Sete Brasil Participacoes SA.

The Company wishes to announce that the United States District Court for the district of Columbia has ruled in favour of the Company and JSPL and accordingly, dismissed the claims against the Company and JSPL.

For further information, please contact:

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