

GRANT OF CONTINGENT AWARD OF SHARES PURSUANT TO SEMBCORP MARINE PERFORMANCE SHARE PLAN 2010 (“SCM PSP 2010”) AND SEMBCORP MARINE RESTRICTED SHARE PLAN 2010 (“SCM RSP 2010”)

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Marine Ltd (“the Company”) wishes to announce the following details on the grant of contingent award of ordinary shares (“**Award**”) in the capital of the Company pursuant to the following share plans:

		SCM PSP 2010	SCM RSP 2010
(a)	Date of Award	26 May 2017	26 May 2017
(b)	Number of Shares of the Award granted	1,600,000 ¹	7,776,350 ¹
(c)	Market price of each share on the date of grant	S\$1.69	S\$1.69
(d)	Number of shares granted to each director under the Award	550,000 ¹ granted to Mr Wong Weng Sun	181,000 ¹ granted to Mr Wong Weng Sun
(e)	Validity Period of the Award	Performance period from 2017 to 2019. The actual number of shares to be released at the end of the 3-year performance period may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set. Actual shares to be released in 2020.	Performance period from 2017 to 2018. The actual number of shares to be released at the end of the 2-year performance period may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set. Actual shares to be released from 2019 to 2021.

¹ The figure represents 100% of the Award. The actual shares to be released at the vesting date may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set under the conditional award.

Tan Yah Sze
 Joint Company Secretary
 26 May 2017