

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Marine Ltd ("the Company") wishes to announce the following details on the use of treasury shares:

| Date of transfer | : | 21 June 2017 |
|---|---|--|
| Purpose of transfer | : | Award of shares under the Restricted Share Plan of the Company |
| Number of treasury shares transferred | | 694 |
| Number of treasury shares held before transfer | : | 65,055 |
| Number of treasury shares held after transfer | : | 64,361 |
| % of total number of outstanding ordinary shares <i>(excluding Treasury Shares)</i> before transfer | : | 0.003% ⁽¹⁾ |
| % of total number of outstanding ordinary shares <i>(excluding Treasury Shares)</i> after transfer | : | 0.003% ⁽²⁾ |
| Value of Treasury Shares transferred | : | S\$1,191.95 |

⁽¹⁾ The percentage is based on 2,089,695,052 issued ordinary shares (excluding 65,055 Treasury Shares) in the Share Capital of the Company as at 21 June 2017.

⁽²⁾ The percentage is based on 2,089,695,746 issued ordinary shares (excluding 64,361 Treasury Shares) in the Share Capital of the Company as at 21 June 2017.

Tan Yah Sze Joint Company Secretary 21 June 2017