

Company Registration Number: 196300098Z

Sembcorp Marine bags Shipbuilding & Repair Yard Award at the 2017 Seatrade Maritime Awards Asia

Hong Kong, June 23, 2017: Sembcorp Marine won the Shipbuilding & Repair Yard Award at the 2017 Seatrade Maritime Awards Asia this evening.

The Group's flagship yard in Singapore, Sembcorp Marine Tuas Boulevard Yard, was lauded for its outstanding performance in critical areas such as ship delivery reliability record; rate of lost time accidents; innovation in product offerings; commitment to the environment in operations; safety record; and investment in new yard facilities and technology.

Operating since August 2013, the 108 ha facility completed its second-phase development in January this year with three new dry docks, including one catering for the construction and repair of offshore structures. It now has a total of seven dry docks as well as 17 berthing quays with a 5.8km net quay length and draft ranging from 9m to 21m.

The yard also features a 120,000 sq m covered steel fabrication workshop offering a streamlined, seamless and extensively automated production process that fabricates up to 40,000 tonnes of steel components monthly.

Sembcorp Marine President & CEO Wong Weng Sun said winning the Shipbuilding & Repair Yard Award was both an honour and a huge encouragement for the Group.

"Despite the considerable challenges the offshore and marine industry is currently facing, Sembcorp Marine Tuas Boulevard Yard shows our long-term commitment to providing the best facilities for our customers," Mr Wong said.

"This integrated yard is the key production centre for our services, allowing us to meet the market's changing needs. It supports our efforts to innovate and diversify our engineering solutions to create more value and realise new business opportunities, especially in these difficult times. We sincerely thank our customers for their continued support."

With its recently completed enhancements, Sembcorp Marine Tuas Boulevard Yard strengthens its efficiency and capacity for building, repairing, upgrading and converting a wide variety of offshore structures and ship types.

The yard has room for further expansion on the 206 ha site it occupies at Tuas South Boulevard.

Sembcorp Marine was among 43 finalists competing in 12 award categories at the 2017 Seatrade Maritime Awards Asia, held at the InterContinental Hong Kong. Winners were chosen by an independent judging panel.

For more information on Sembcorp Marine Tuas Boulevard Yard, please click here.

About Sembcorp Marine

Sembcorp Marine provides innovative engineering solutions to the global offshore and marine industry, drawing upon more than 50 years of track record. Our customers include major oil companies, drilling contractors, shipping companies as well as owners and operators of floating production units.

We operate shipyards strategically located in Singapore, India, Indonesia, the United Kingdom and Brazil.

Discover more at <u>www.sembmarine.com</u>.

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