

SEMBCORP MARINE'S ESTALEIRO JURONG ARACRUZ SECURES HULL CARRY OVER WORKS WORTH US\$145 MILLION FOR FPSO P-68 TUPI PROJECT

Singapore, September 11, 2017: Sembcorp Marine's wholly-owned Brazilian subsidiary, Estaleiro Jurong Aracruz Ltda ("EJA"), has secured hull carry over works ("Hull COW") worth about US\$145 million from Tupi B.V. for the FPSO P-68 Tupi Project. Tupi B.V. had in July 2012 awarded EJA the contract for the Modules Construction and Integration of FPSO P-68 ("Contract").

The Hull COW is an addition to the current Contract scope of work. The additional work will enable full integration of the FPSO P-68.

Barring any unforeseen circumstances, Sembcorp Marine expects a positive contribution to its earnings from the Contract. However, the Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the year ending December 31, 2017.

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About Sembcorp Marine

Sembcorp Marine provides innovative engineering solutions to the global offshore and marine industry, drawing upon more than 50 years of track record. We focus on four key capabilities, namely, Rigs & Floaters; Repairs & Upgrades; Offshore Platforms; and Specialised Shipbuilding.

Our customers include major oil companies, drilling contractors, shipping companies as well as owners and operators of floating production units.

We operate shipyards strategically located in Singapore, Indonesia, the United Kingdom and Brazil.

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