



Company Registration Number: 196300098Z

PPL SHIPYARD PTE LTD TERMINATES CONTRACTS WITH ORO NEGRO

Singapore, October 4, 2017: Sembcorp Marine Ltd (the "Company") wishes to announce that its wholly-owned subsidiary, PPL Shipyard Pte Ltd ("PPL Shipyard"), has terminated three contracts with Integradora de Servicios Petroleros Oro Negro, S.A.P.I. de C.V. and its subsidiary Oro Negro Vastus Pte. Ltd. (collectively "Oro Negro"), for the construction of three jack-up rigs. The jack-up rigs have been technically accepted by Oro Negro but delivery of the rigs has been deferred.

The termination is made pursuant to the terms of the deferment agreements between PPL Shipyard and Oro Negro.

The transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the year ending December 31, 2017.

For further information, please contact:

Analysts' enquiries Ms Lisa Lee Head of Investor Relations Tel No : 65-62627107 Email : lisa.lee@sembmarine.com	Media enquiries Mr David Wong Head of Corporate Communications Tel No : 65-62628036 Email : david.wong@sembmarine.com
---	---

About Sembcorp Marine

Sembcorp Marine provides innovative engineering solutions to the global offshore, marine and energy industries, drawing upon more than 50 years of track record. We focus on four key capabilities, namely, Rigs & Floaters; Repairs & Upgrades; Offshore Platforms; and Specialised Shipbuilding.

Our customers include major oil companies, drilling contractors, shipping companies as well as owners and operators of floating production units.

We operate shipyards strategically located in Singapore, Indonesia, the United Kingdom and Brazil.

Discover more at www.sembmarine.com