



Company Registration Number: 196300098Z

SEMBCORP MARINE LTD AND STATOIL PETROLEUM AS SIGN LETTER OF INTENT FOR ENGINEERING, PROCUREMENT AND CONSTRUCTION OF NEWBUILD FPSO HULL AND LIVING QUARTERS FOR JOHAN CASTBERG FIELD DEVELOPMENT

Singapore, 10 November 2017: Sembcorp Marine Ltd (the “Group”) is pleased to announce that its wholly-owned subsidiary, Sembcorp Marine Rigs & Floaters Pte. Ltd., has been selected by Statoil Petroleum AS (“Statoil”) in the tender for the turnkey Engineering, Procurement and Construction (EPC) of a newbuild FPSO Hull and Living Quarters (LQ) for the Johan Castberg field development, and has entered into a Letter of Intent (LOI) with Statoil for the same. Should Statoil proceed to award a contract, the contract value is estimated at US\$490 million.

The LOI is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the year ending December 31, 2017.

For further information, please contact:

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About Sembcorp Marine

Sembcorp Marine provides innovative engineering solutions to the global offshore, marine and energy industries, drawing upon more than 50 years of track record. We focus on four key capabilities, namely, Rigs & Floaters; Repairs & Upgrades; Offshore Platforms; and Specialised Shipbuilding.

Our customers include major oil companies, drilling contractors, shipping companies as well as owners and operators of floating production units.

We own and operate shipyards strategically located in Singapore, Indonesia, the United Kingdom and Brazil.

Discover more at www.sembmarine.com.