



Company Registration Number: 196300098Z

SEMBCORP MARINE AND SHELL SIGN LETTER OF INTENT FOR CONSTRUCTION OF HULL AND TOPSIDE AS WELL AS INTEGRATION OF VITO FLOATING PRODUCTION UNIT

Singapore, 5 December 2017: Sembcorp Marine Ltd (the “Group”) is pleased to announce that its wholly-owned subsidiary Sembcorp Marine Rigs & Floaters Pte. Ltd. has signed a Letter of Intent (LOI) with Shell Offshore Inc. (“Shell”) for the construction of the hull and topside as well as the integration of the Vito floating production unit (FPU). If the project moves forward, the Vito FPU will be a new facility located in the Mississippi Canyon, approximately 150 miles south of New Orleans, Louisiana, USA, in water depth of 4,050 ft.

Comprising a single topside module supported by a 4-column semisubmersible floating hull, the Vito FPU is designed with a throughput capacity of 100,000 bpd of oil and 100 MMSCFD of gas.

Final contract award will be dependent upon Shell and its partners sanctioning the project.

The LOI is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the year ending December 31, 2017.

For further information, please contact:

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About Sembcorp Marine

Sembcorp Marine provides innovative engineering solutions to the global offshore, marine and energy industries, drawing upon more than 50 years of track record. We focus on four key capabilities, namely, Rigs & Floaters; Repairs & Upgrades; Offshore Platforms; and Specialised Shipbuilding.

Our customers include major oil companies, drilling contractors, shipping companies as well as owners and operators of floating production units.

We own and operate shipyards strategically located in Singapore, Indonesia, the United Kingdom and Brazil.

Discover more at www.sembmarine.com.