

Company Registration Number: 196300098Z

Sembcorp Marine wins TechnipFMC contract for Engineering, Procurement and Construction of newbuild FPSO's hull and living quarters as well as topsides fabrication and integration

Vessel will be deployed at Karish and Tanin fields upon completion

Singapore, **March 28, 2018** – Sembcorp Marine Ltd ("the Group") is pleased to announce that its wholly-owned subsidiary, Sembcorp Marine Rigs & Floaters Pte. Ltd., has secured a contract from TechnipFMC to undertake the Engineering, Procurement and Construction of Hull and Living Quarters for a newbuild Floating Production, Storage and Offloading vessel (FPSO). The contract includes fabrication and integration of various topside modules, as well as installation of owner-furnished equipment.

The FPSO's hull is approximately 227m long and 50m wide, with a total oil storage capacity of 800,000bbls and gas production capacity of 8bcm (billion cubic metres) per annum.

Scheduled for completion in the fourth quarter of 2020, the FPSO will be deployed at the Energean-operated Karish and Tanin deepwater field developments in the Eastern Mediterranean, approximately 90km offshore Israel.

The contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the year ending December 31, 2018.



Editor's Notes

Artist's impression of Karish & Tanin FPSO (click here to download high-resolution image)

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About Sembcorp Marine

Sembcorp Marine provides innovative engineering solutions to the global offshore, marine and energy industries, drawing upon more than 50 years of track record. We focus on four key capabilities, namely, Rigs & Floaters; Repairs & Upgrades; Offshore Platforms; and Specialised Shipbuilding.

Our customers include major oil companies, drilling contractors, shipping companies as well as owners and operators of floating production units.

We own and operate shipyards strategically located in Singapore, Indonesia, the United Kingdom and Brazil.

Discover more at <u>www.sembmarine.com</u>.