



Company Registration Number: 196300098Z

FULFILMENT OF CONDITIONS PRECEDENT IN THE AGREEMENT FOR SALE OF SEMI-SUBMERSIBLE RIG

Singapore, May 10, 2018: Further to the announcement made on 26 December 2017 in relation to the sale by Sembcorp Marine's wholly-owned subsidiary, Jurong Shipyard Pte Ltd ("JSPL"), of a semi-submersible rig, named West Rigel, to a buyer at a price of US\$500 million, Sembcorp Marine Limited wishes to announce that the conditions precedent for the agreement to be effective have been fulfilled. JSPL has proceeded with delivery of title of the semi-submersible to the buyer but it will remain in the Company's yard for certain works to be undertaken for reactivation.

For further information, please contact:

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About Sembcorp Marine

Sembcorp Marine provides innovative engineering solutions to the global offshore, marine and energy industries, drawing upon more than 50 years of track record. We focus on four key capabilities, namely, Rigs & Floaters; Repairs & Upgrades; Offshore Platforms; and Specialised Shipbuilding.

Our customers include major oil companies, drilling contractors, shipping companies as well as owners and operators of floating production units.

We operate shipyards strategically located in Singapore, Indonesia, the United Kingdom and Brazil.

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