

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Marine Ltd ("the Company") wishes to announce the following details on the use of treasury shares:

| | | |
|---|---|---|
| Date of transfer | : | 24 May 2018 |
| Purpose of transfer | : | Grant of share awards being 30% of the aggregate Directors' fees for Non-executive Directors of the Company for the Financial Year ended December 31, 2017. |
| Number of treasury shares transferred | : | 275,800 |
| Number of treasury shares held before transfer | : | 950,779 |
| Number of treasury shares held after transfer | : | 674,979 |
| % of total number of outstanding ordinary shares (<i>excluding Treasury Shares</i>) before transfer | : | 0.046% ⁽¹⁾ |
| % of total number of outstanding ordinary shares (<i>excluding Treasury Shares</i>) after transfer | : | 0.032% ⁽²⁾ |
| Value of Treasury Shares transferred | : | S\$514,422.16 |

⁽¹⁾ The percentage is based on 2,088,809,328 issued ordinary shares (excluding 950,779 Treasury Shares) in the Share Capital of the Company as at 24 May 2018.

⁽²⁾ The percentage is based on 2,089,085,128 issued ordinary shares (excluding 674,979 Treasury Shares) in the Share Capital of the Company as at 24 May 2018.

Tan Yah Sze
Joint Company Secretary
24 May 2018