

Company Registration Number: 196300098Z

Sembcorp Marine subsidiary LMG Marin scores first polar expedition cruise ship design contract

Singapore, **June 12**, **2018** – Sembcorp Marine subsidiary LMG Marin has secured its first polar expedition cruise ship design contract, signed with Brodosplit Shipyard of Croatia. The ship will be constructed for Quark Expeditions®, which specialises in expeditions to the Arctic and Antarctic aboard purpose-built expedition vessels. It is scheduled for completion by the third quarter of 2020.

LMG Marin will deliver a basic design package in the contract with Brodosplit Shipyard.

The polar expedition cruise ship, designated LMG 200-PCS, is the result of a close cooperation with Quark Expeditions® and its partners. At 128 metres in length, it has a capacity of 200 passengers and 116 crew members.

The vessel is tailored for operations in polar and distant regions, and will be built according to DNV-GL polar class PC(6) standard. It will have an unrivalled level of safety and is fully compliant with Safe Return to Port requirements, in addition to a life boat capacity accommodating all persons on board.

The cruise vessel also features a top deck with infrastructure for two helicopters that will offer passengers a unique flight experience; cabins with large windows or private balconies; a comfortable spa and wellness area; and two restaurants.

"Passenger ships have always been an important market for us," LMG Marin Managing Director Mr Torbjørn Bringedal said. "Throughout our 75 years of operation, we have designed more than 100 ferries, RoPax vessels and passenger vessels of various kinds, built at shipyards worldwide. The contract with Brodosplit for Quark Expeditions'® new polar expedition cruise ship marks an important breakthrough for LMG Marin in our focus on larger RoPax and passenger vessels."

Sembcorp Marine President and CEO Mr Wong Weng Sun said, "We are pleased that LMG Marin has won its first polar expedition cruise ship design contract. This major milestone reinforces the company's arctic ship design capabilities which, coupled with Sembcorp Marine's engineering expertise, will be critical to our future business opportunities and growth. We look forward to many more successes from LMG Marin."

A fully-owned subsidiary of the Sembcorp Marine Group since 2016, LMG Marin originated several key designs that are now part of the latter's portfolio of engineering solutions. These include the next-generation Espadon drillships under construction for Transocean; the Floating Storage and Offloading vessel (FSO) Ailsa recently delivered to TOTAL for deployment in the harsh-environment UK North Sea;

and the Gravifloat modular LNG and LPG platform solutions that are a cost-competitive alternative to FSRU, FLNG and land-based terminals.

The abovementioned contract is not expected to have a material impact on the net tangible assets and earnings per share of Sembcorp Marine Ltd for the current financial year.

Notes to Editors

To download high-resolution images accompanying this press release, please click here.



LMG Marin will design Quark Expeditions'® new polar expedition cruise ship, to be completed by the third quarter of 2020.

About LMG Marin

LMG Marin is a naval architecture as well as ship design and engineering house headquartered in Bergen, Norway, with offices in Poland and France. We celebrate our 75th anniversary this year. Our extensive design and engineering portfolio spans floating structures, platforms and a wide variety of ship types, such as drillships; floating production, storage and offloading vessels (FPSO); floating storage and offloading vessels (FSO); offshore support vessels (OSV); LNG carriers; LNG-powered ships; car ferries; as well as passenger and cruise ships.

We also have extensive experience in the design of polar and ice-going ships, with references ranging from arctic ice-breaking coast guard vessels to ice-strengthened ferries for the Baltic region.

LMG Marin website: www.lmgmarin.no

About Sembcorp Marine

Sembcorp Marine provides innovative engineering solutions to the global offshore, marine and energy industries, drawing upon more than 50 years of track record. We focus on four key capabilities, namely, Rigs & Floaters; Repairs & Upgrades; Offshore Platforms; and Specialised Shipbuilding.

Our customers include major oil companies, drilling contractors, shipping companies as well as owners and operators of floating production units.

We own and operate shipyards strategically located in Singapore, Indonesia, the United Kingdom and Brazil.

Discover more at www.sembmarine.com.

About Quark Expeditions®

Specializing in expeditions to the Antarctic and the Arctic, Quark Expeditions® has been the leading provider of polar adventure travel for over 25 years. With a diverse fleet of specially-equipped small expedition vessels, icebreakers, and unique land based adventures, Quark offers travelers unparalleled access to the most remote places on earth. Led by passionate and seasoned expedition teams, including scientists, naturalists and researchers, the onboard program focuses on guest interaction to educate and enrich the passenger experience.

Quart Expeditions® website: www.quarkexpeditions.com

About Brodosplit

Brodosplit is the largest Croatian shipyard, located in Split. We have more than 2200 employees, including 150 engineers and 1400 production workers, and the ability to process up to 150.000t of steel per year. Based on the knowledge and experience of our people, we are building sophisticated cruise ships, mega yachts, ferries, offshore supply and navy vessels – from design to commissioning as turnkey projects. Our biggest advantage is the ability to build tailor-made, one-of-a-kind ships. We are also producing steel constructions for bridges, offshore and renewable energy markets. Recent references: RoPax 'Piana', Mega Yacht 'Katina', 'Flying Clipper' sailing ship, Venice Floodgates, 'Hondius' expedition vessel.

Brodosplit website: www.brodosplit.hr/en

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