



**sembcorp
marine**

Company Registration Number: 196300098Z

GRANT OF CONTINGENT AWARD OF SHARES PURSUANT TO SEMBCORP MARINE PERFORMANCE SHARE PLAN 2010 (“SCM PSP 2010”) AND SEMBCORP MARINE RESTRICTED SHARE PLAN 2010 (“SCM RSP 2010”)

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Marine Ltd (“the Company”) wishes to announce the following details on the grant of contingent award of ordinary shares (“**Award**”) in the capital of the Company pursuant to the following share plans:

| | | SCM PSP 2010 | SCM RSP 2010 |
|-----|---|---|---|
| (a) | Date of Award | 23 August 2018 | 23 August 2018 |
| (b) | Number of Shares of the Award granted | 7,848,188 ¹ | 1,168,000 ¹ |
| (c) | Market price of each share on the date of grant | S\$1.72 | S\$1.72 |
| (d) | Number of shares granted to each director under the Award | 481,000 ¹ granted to Mr Wong Weng Sun | 233,000 ¹ granted to Mr Wong Weng Sun |
| (e) | Validity Period of the Award | Performance period from 2018 to 2020. The actual number of shares to be released at the end of the 3-year performance period may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set. Actual shares to be released in 2021. | Performance period from 2018 to 2019. The actual number of shares to be released at the end of the 2-year performance period may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set. Actual shares to be released from 2020 to 2022. |

¹ The figure represents 100% of the Award. The actual shares to be released at the vesting date may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set under the conditional award.

Tan Yah Sze
Joint Company Secretary
23 August 2018