



**sembcorp  
marine**

Company Registration Number: 196300098Z

## **INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY**

Singapore, September 6, 2018: Sembcorp Marine Ltd (the “Company”) wishes to announce that, its wholly owned subsidiary Sembcorp Marine Integrated Yard Pte Ltd has established a fully owned subsidiary in Norway, Sevan SSP AS (“Sevan SSP”), with an initial issued and paid-up share capital of NOK30,000 divided into 300 ordinary shares of issue price NOK100 each.

Sevan SSP will house the staff transferred from Sevan Marine ASA and will provide products and services to the oil and gas industry.

The incorporation of Sevan SSP was funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2018.

### **For further information, please contact:**

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### **About Sembcorp Marine**

Sembcorp Marine provides innovative engineering solutions to the global offshore, marine and energy industries, drawing upon more than 50 years of track record. We focus on four key capabilities, namely, Rigs & Floaters; Repairs & Upgrades; Offshore Platforms; and Specialised Shipbuilding.

Our customers include major oil companies, drilling contractors, shipping companies as well as owners and operators of floating production units.

We operate shipyards and facilities located in Singapore, Indonesia, Norway, the United Kingdom, USA and Brazil.

Discover more at [www.sembmarine.com](http://www.sembmarine.com).