

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Marine Ltd ("the Company") wishes to announce the following details on the use of treasury shares:

Date of transfer	:	11 October 2018
Purpose of transfer	:	Award of shares under the Restricted Share Plan of the Company
Number of treasury shares transferred	:	12,495
Number of treasury shares held before transfer	:	1,174,979
Number of treasury shares held after transfer	:	1,162,484
% of total number of outstanding ordinary shares (<i>excluding Treasury Shares</i>) before transfer	:	0.056% ⁽¹⁾
% of total number of outstanding ordinary shares (<i>excluding Treasury Shares</i>) after transfer	:	0.056% ⁽²⁾
Value of Treasury Shares transferred	:	S\$23,124.50

⁽¹⁾ The percentage is based on 2,088,585,128 issued ordinary shares (excluding 1,174,979 Treasury Shares) in the Share Capital of the Company as at 11 October 2018.

⁽²⁾ The percentage is based on 2,088,597,623 issued ordinary shares (excluding 1,162,484 Treasury Shares) in the Share Capital of the Company as at 11 October 2018.

Tan Yah Sze
Joint Company Secretary
11 October 2018