

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Marine Ltd (“the Company”) wishes to announce the following details on the use of treasury shares:

Date of transfer	:	29 March 2019
Purpose of transfer	:	Award of shares under the Restricted Share Plan of the Company
Number of treasury shares transferred	:	477,708
Number of treasury shares held before transfer	:	1,155,848
Number of treasury shares held after transfer	:	678,140
% of total number of outstanding ordinary shares (excluding Treasury Shares) before transfer	:	0.055% ⁽¹⁾
% of total number of outstanding ordinary shares (excluding Treasury Shares) after transfer	:	0.032% ⁽²⁾
Value of Treasury Shares transferred	:	S\$884,094.20

⁽¹⁾ The percentage is based on 2,088,604,259 issued ordinary shares (excluding 1,155,848 Treasury Shares) in the Share Capital of the Company as at 29 March 2019.

⁽²⁾ The percentage is based on 2,089,081,967 issued ordinary shares (excluding 678,140 Treasury Shares) in the Share Capital of the Company as at 29 March 2019.

Tan Yah Sze
Joint Company Secretary
29 March 2019