



Company Registration Number: 196300098Z

ISSUE AND ALLOTMENT OF NEW SHARES PURSUANT TO THE SEMBCORP MARINE RESTRICTED SHARE PLAN 2010

Singapore, October 10, 2019 – Sembcorp Marine Ltd (the “Company”) refers to the Company’s announcements dated 27 May 2016, 26 May 2017 and 23 August 2018 in relation to the grant of contingent award of ordinary shares in the capital of the Company pursuant to the Sembcorp Marine Restricted Share Plan 2010 (the “Award”).

The Company has today allotted and issued 1,144,462 new ordinary shares (the “New Shares”) pursuant to the Award. Following the allotment and issuance of the New Shares, the total number of issued shares of the Company has increased from 2,089,760,107 to 2,090,904,569 ordinary shares.

The New Shares rank *pari passu* in all respects with the existing shares of the Company.

The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited (SGX-ST) on or around 15 October 2019, and trading of the New Shares is expected to commence with effect from 9.00 am on 15 October 2019.