

## RESPONSE TO QUERY REGARDING TRADING ACTIVITY

**Singapore, October 21, 2019:** Sembcorp Marine Ltd (the “Company”) refers to the query regarding trading activity from the Singapore Exchange Regulation Pte. Ltd. (“SGX”) on 21 October 2019. The Company wishes to respond to the queries as follows:

**SGX Question 1:** Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. - If yes, the information shall be announced immediately.

### **Company’s response**

The Company is unaware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading activity today.

The Company, in its ordinary course of business, negotiates contracts with its customers. There is no certainty that any transaction will materialize. The Company will, in compliance with the listing rules, issue announcements if and when there are material contracts secured.

**SGX Question 2:** Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

### **Company’s response**

Save for possible market speculation arising from the announced voluntary pre-conditional cash partial offer for shares in Keppel Corporation Limited by a wholly-owned subsidiary of Temasek Holdings (Private) Limited, the Company is not aware of any possible explanation for the trading today.

**SGX Question 3:** Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

### **Company’s response**

Yes, the Company confirms that it is in compliance with the listing rules and, in particular, Mainboard Rule 703.

**For further information, please contact:**

<b>Analysts’ enquiries</b> Ms Lisa Lee Head of Investor Relations Tel No : 65-69717042 Email : <a href="mailto:lisa.lee@sembmarine.com">lisa.lee@sembmarine.com</a>	<b>Media enquiries</b> Mr David Wong Head of Corporate Communications Tel No : 65-69717039 Email : <a href="mailto:david.wong@sembmarine.com">david.wong@sembmarine.com</a>
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