



This announcement is not a solicitation of consent with respect to any Notes (as defined below). The Consent Solicitation (as defined below) is being made solely pursuant to the Consent Solicitation Statement (as defined below) and related documents which set forth the complete terms of the Consent Solicitation.

This announcement and any materials relating to the Consent Solicitation do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

CONSENT SOLICITATION EXERCISE BY JURONG SHIPYARD PTE LTD (THE "COMPANY") IN CONNECTION WITH THE S\$275,000,000 2.95 PER CENT. NOTES DUE 2021 COMPRISED IN SERIES 005 (ISIN: SG6SG8000006) (THE "SERIES 005 NOTES") AND THE S\$325,000,000 3.85 PER CENT. NOTES DUE 2029 COMPRISED IN SERIES 006 (ISIN: SG6SG9000005) (THE "SERIES 006 NOTES") (COLLECTIVELY, THE "NOTES") ISSUED PURSUANT TO THE S\$2,000,000,000 MULTICURRENCY MULTI-ISSUER DEBT ISSUANCE PROGRAMME (THE "PROGRAMME") OF JURONG SHIPYARD PTE LTD AND GUARANTEED BY SEMBCORP MARINE LTD ("SCM")

ANNOUNCEMENT OF RESULTS OF MEETING OF NOTEHOLDERS

Reference is made to the announcement by the Company on 27 September 2019 in relation to the commencement of the consent solicitation exercise by the Company in connection with the Notes.

NOTICE IS HEREBY GIVEN by the Company pursuant to Condition 16 of:

- (a) the Series 005 Notes that the Extraordinary Resolution tabled at the meeting of the holders of the Series 005 Notes on 23 October 2019 has been duly passed as an Extraordinary Resolution of the Series 005 Noteholders without any amendment; and
- (b) the Series 006 Notes that the Extraordinary Resolution tabled at the meeting of the holders of the Series 006 Notes on 23 October 2019 has been duly passed as an Extraordinary Resolution of the Series 006 Noteholders without any amendment.

Capitalised terms used but not defined in this Notice shall have the meanings ascribed to them in the Consent Solicitation Statement dated 27 September 2019.

Pursuant to the passing of the Extraordinary Resolution by the Noteholders, the Company and DBS Trustee Limited will enter into a Supplemental Trust Deed for each Series of Notes, to provide for the Amendments after payment by the Company of the Early Consent Fee, or as the case may be, the Normal Consent Fee to eligible Noteholders in accordance with the terms set out in the Consent Solicitation Statement.

Sembcorp Marine Ltd

23 October 2019