

Company Registration Number: 196300098Z

Sembcorp Marine secures FPU construction and integration contract for Shell's Whale field development in Gulf of Mexico

- Whale FPU will take advantage of synergies from ongoing Shell Vito FPU project secured last year
- Topside and hull will be delivered in 2022 from Tuas Boulevard Yard as a single integrated structure, facilitated by the yard's 30,000-tonne lifting capacity

Singapore, Nov 1, 2019 – Sembcorp Marine Rigs & Floaters Pte. Ltd. has won a contract from Shell Offshore Inc. to build and integrate the topside and hull of a Floating Production Unit (FPU) for the Whale field in the Gulf of Mexico.

The agreement precedes a final investment decision for the full Whale project, expected to be made next year by Shell. It paves the way for the Whale FPU to move ahead and take advantage of synergies from the ongoing Shell Vito FPU, currently under construction at Sembcorp Marine's Tuas Boulevard Yard.

The Whale FPU comprises a topside module and a four-column semi-submersible floating hull, with a combined weight of 25,000 tonnes. Slated for completion in 2022, it will operate in the Alaminos Canyon Block 772.

"We are very grateful to Shell for recognising our yard capabilities and entrusting us with the Whale FPU project, which comes after our successful bid for the Shell Vito FPU last year," Sembcorp Marine Head of Rigs & Floaters William Gu said.

Like the Vito FPU, the entire Whale FPU topside will be integrated and commissioned on ground level at Tuas Boulevard Yard in order to minimise work-at-height risks for the workers. The completed FPU topside will then be raised and attached to a 51-metre tall hull, using a pair of gantry cranes that can lift up to 30,000 tonnes.

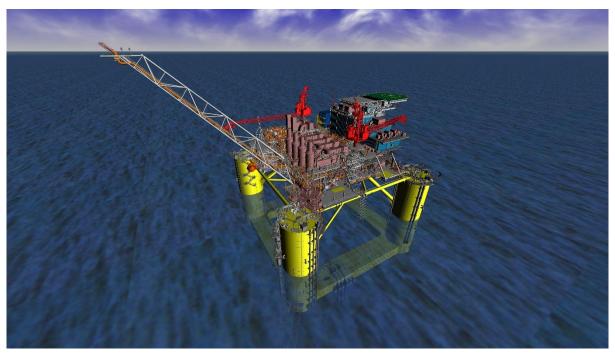
"With our state-of-the-art 30,000-tonne cranes at Tuas Boulevard Yard, we can assemble the Whale FPU topside into a mega-block and combine it with the hull efficiently in one single lift," Mr Gu said, adding that the yard's enormous lifting capacity is becoming a winning differentiator for Sembcorp Marine's project execution.

Other than the Whale and Vito FPUs, Sembcorp Marine's project track record in the Gulf of Mexico includes previous deliveries of eight semi-submersible drilling rigs and one semi-submersible hull.

The Whale FPU construction and integration project is not expected to have a material impact on the net tangible assets per share and earnings per share of Sembcorp Marine for the year ending Dec 31, 2019.

Notes to Editors

To download a high-resolution image of the Whale FPU, please click here.



Artist's impression of the Whale Floating Production Unit (FPU)

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About Sembcorp Marine

Sembcorp Marine provides innovative engineering solutions to the global offshore, marine and energy industries, drawing upon more than 50 years of track record. Our customers include major energy companies, drilling contractors, shipping companies as well as owners and operators of floating production units. We focus on four key capabilities, namely: Rigs & Floaters; Repairs & Upgrades; Offshore Platforms; and Specialised Shipbuilding.

We operate shipyards and other facilities strategically located in Singapore, Indonesia, the United Kingdom, Norway and Brazil.

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