

- (1) **OUTCOME OF THE 57TH ANNUAL GENERAL MEETING HELD ON 20 MAY 2020**
 (2) **RE-APPOINTMENT OF DIRECTORS**
 (3) **PRESIDENT & CEO'S PRESENTATION SLIDES AT THE 57TH ANNUAL GENERAL MEETING**

Singapore, 20 May 2020 – Sembcorp Marine Ltd (the “Company”) wishes to announce the following:

- (1) Outcome of the 57th Annual General Meeting of the Company (“AGM”) held on 20 May 2020

All the resolutions set out in the Notice of the AGM dated 28 April 2020 were duly approved and passed by the Company’s shareholders at the AGM held on 20 May 2020.

T S Tay Public Accounting Corporation was appointed as the scrutineer for the AGM.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
Ordinary Resolution 1 To adopt the directors’ statement and audited financial statements	1,332,830,160	1,332,656,160	99.99	174,000	0.01
Ordinary Resolution 2 To re-elect Mr Eric Ang Teik Lim	1,333,440,160	1,330,935,893	99.81	2,504,267	0.19
Ordinary Resolution 3 To re-elect Mr Koh Chiap Khiong	1,333,440,160	1,329,620,876	99.71	3,819,284	0.29
Ordinary Resolution 4 To approve directors’ fees for the year ending 31 December 2020	1,333,405,560	1,333,231,560	99.99	174,000	0.01

Ordinary Resolution 5 To re-appoint KPMG LLP as auditors and to authorise the directors to fix their remuneration	1,333,440,160	1,333,266,160	99.99	174,000	0.01
Ordinary Resolution 6 To approve the renewal of the Share Issue Mandate	1,333,440,160	1,328,375,100	99.62	5,065,060	0.38
Ordinary Resolution 7 To approve the renewal of the Interested Person Transactions Mandate	59,134,796	58,960,796	99.71	174,000	0.29
Ordinary Resolution 8 To approve the renewal of the Share Purchase Mandate	1,333,405,560	1,332,167,663	99.91	1,237,897	0.09
Ordinary Resolution 9 To approve the adoption of the Sembcorp Marine Performance Share Plan 2020	1,333,207,515	1,326,630,696	99.51	6,576,819	0.49
Ordinary Resolution 10 To approve the adoption of the Sembcorp Marine Restricted Share Plan 2020	1,333,207,515	1,326,630,696	99.51	6,576,819	0.49

Details of parties who were required to abstain from voting on certain resolutions are set out below:

Resolution Number and Details	Name	Total Number of Shares
Resolution 3 - To re-elect Mr Koh Chiap Khiong	Koh Chiap Khiong	148,700
Resolution 4 - To approve directors' fee for the year ending 31 December 2020	Tan Sri Mohd Hassan Marican	466,500
	Wong Weng Sun	3,686,812
	Ron Foo Siang Guan	344,180*
	Koh Chiap Khiong	148,700
	Gina Lee-Wan	100,100
	Bob Tan Beng Hai	135,600
	Neil McGregor	15,700
	William Tan Seng Koon	54,700
	Patrick Daniel	19,500
	Tan Wah Yeow	1,000
Resolution 7 – To approve the renewal of the Interested Person Transactions Mandate	Tan Sri Mohd Hassan Marican	466,500
	Wong Weng Sun	3,686,812
	Ron Foo Siang Guan	344,180*
	Koh Chiap Khiong	148,700
	Gina Lee-Wan	100,100
	Bob Tan Beng Hai	135,600
	Neil McGregor	15,700
	William Tan Seng Koon	54,700
	Patrick Daniel	19,500
	Tan Wah Yeow	1,000
	Sembcorp Industries Ltd ("SCI")	1,274,270,764
	Subsidiaries and/or associated companies of Temasek Holdings (Private) Limited (other than SCI)	757
	Resolution 9 – To approve the adoption of the Sembcorp Marine Performance Share Plan 2020	Wong Weng Sun
Resolution 10 – To approve the adoption of the Sembcorp Marine Restricted Share Plan 2020	Tan Sri Mohd Hassan Marican	466,500
	Wong Weng Sun	3,686,812
	Ron Foo Siang Guan	344,180*
	Koh Chiap Khiong	148,700
	Gina Lee-Wan	100,100
	Bob Tan Beng Hai	135,600
	Neil McGregor	15,700
	William Tan Seng Koon	54,700
	Patrick Daniel	19,500
	Tan Wah Yeow	1,000

* Includes direct and deemed interests

In addition to Mr Wong Weng Sun who was required to abstain from voting his holding of 3,686,812 shares on Resolution 9 on the proposed adoption of the Sembcorp Marine Performance Share Plan 2020 (“SCM PSP 2020”), employees who are eligible to participate in the SCM PSP 2020, and who are also shareholders of the Company, were required to abstain from voting on Resolution 9.

In addition to all of the directors listed in the above table who were required to abstain from voting their aggregate holding of 4,972,792 shares on Resolution 10 on the proposed adoption of the Sembcorp Marine Restricted Share Plan 2020 (“SCM RSP 2020”), employees who are eligible to participate in the SCM RSP 2020, and who are also shareholders of the Company, were required to abstain from voting on Resolution 10.

(2) Re-appointment of directors

Mr Eric Ang Teik Lim, who has been re-elected as a director of the Company, remains as a member of the Board Risk Committee, the Nominating Committee and the Executive Resource & Compensation Committee. He is considered an independent director of the Company.

Mr Koh Chiap Khiong, who has been re-elected as a director of the Company, remains as a member of the Audit Committee and the Special Committee. He is considered a non-executive and non-independent director of the Company.

(3) President & CEO’s presentation slides at the AGM

A copy of the slides presented by the Company’s President & CEO, Mr Wong Weng Sun, at the AGM is enclosed for shareholders’ reference.