



Company Registration Number: 196300098Z

ISSUE AND ALLOTMENT OF NEW SHARES PURSUANT TO THE SHARE PLAN OF THE COMPANY

Singapore, June 24, 2020 – Sembcorp Marine Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that it has today allotted and issued an aggregate of 2,050,445 new ordinary shares in the capital of the Company (the “New Shares”) to:

- (i) certain directors of the Company as part of the payment of directors’ fees for the year ended 31 December 2019; and
- (ii) employees of the Group pursuant to the vesting of share awards granted under the Sembcorp Marine Restricted Share Plan 2010.

Following the allotment and issuance of the New Shares, the total number of issued shares in the capital of the Company has increased from 2,090,904,569 to 2,092,955,014 ordinary shares.

The New Shares rank pari passu in all respects with the existing shares of the Company.

The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on or around 29 June 2020.