

**SEMBCORP MARINE LTD**  
(Incorporated in the Republic of Singapore)  
Company Registration No.: 196300098Z

**DEALINGS DISCLOSURE ANNOUNCEMENT**

**1. INTRODUCTION**

- 1.1** The directors (the “**Directors**”) of Sembcorp Marine Ltd (the “**Company**”) refers to the announcement released on 8 June 2020 (the “**8 June Announcement**”) in relation to (a) the proposed renounceable underwritten rights issue by the Company (the “**Rights Issue**”); (b) the proposed distribution *in specie* by Sembcorp Industries Ltd (“**SCI**”) of all of its shares in the Company to shareholders of SCI on a *pro rata* basis to be undertaken after the completion of the Rights Issue (the “**Proposed Distribution**”); and (c) the proposed whitewash resolution to be obtained in connection with the Proposed Distribution.
- 1.2** Capitalised terms that are not defined in this Announcement shall have the meanings set out in the 8 June Announcement.

**2. DEALINGS BY AN ASSOCIATE**

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers and based on information received by the Company on 14 July 2020 from Mr Tay Boon Leong, the Company wishes to announce the following dealings in shares of the Company (“**Shares**”) by Mr Tay Boon Leong (an associate of the Company<sup>1</sup>):

<b>Date of Dealing</b>	<b>Nature of Dealing</b>	<b>Number of Shares</b>	<b>Dealing Price</b>
14 July 2020	Sale	76,277	76,200 Shares at S\$0.45 per Share and 77 Shares at S\$0.395 per Share

(the “**Dealing**”).

Based on the above information received by the Company, Mr Tay Boon Leong does not hold any Shares after the Dealing reported above.

**3. RESPONSIBILITY STATEMENT**

The Directors (including any Director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

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<sup>1</sup> A director of SES Engineering (M) Sdn Bhd, an indirect wholly owned subsidiary of the Company.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The Directors jointly and severally accept responsibility accordingly.

**BY ORDER OF THE BOARD**

**Tan Yah Sze**  
**Company Secretary**

15 July 2020