

SEMBCORP MARINE LTD
(Incorporated in the Republic of Singapore)
Company Registration No.: 196300098Z

DEALINGS DISCLOSURE ANNOUNCEMENT

1. INTRODUCTION

- 1.1 The directors (the “**Directors**”) of Sembcorp Marine Ltd (the “**Company**”) refers to the announcement released on 8 June 2020 (the “**8 June Announcement**”) in relation to (a) the proposed renounceable underwritten rights issue by the Company (the “**Rights Issue**”); (b) the proposed distribution *in specie* by Sembcorp Industries Ltd (“**SCI**”) of all of its shares in the Company to shareholders of SCI on a *pro rata* basis to be undertaken after the completion of the Rights Issue (the “**Proposed Distribution**”); and (c) the proposed whitewash resolution to be obtained in connection with the Proposed Distribution.
- 1.2 Capitalised terms that are not defined in this Announcement shall have the meanings set out in the 8 June Announcement.

2. DEALINGS BY ASSOCIATES

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers and based on information received by the Company on 16 July 2020 from Ms Wong Lee Lin and Mr Kiw Chee Siam, the Company wishes to announce the following dealings in shares of the Company (“**Shares**”) by Ms Wong Lee Lin¹ and Mr Kiw Chee Siam² (both are associates of the Company):

Name of Associate	Date of Dealing	Nature of Dealing	Number of Shares	Dealing Price
Ms Wong Lee Lin	16 July 2020	Sale	100,000	50,000 Shares at S\$0.442 per Share and 50,000 Shares at S\$0.447 per Share
Mr Kiw Chee Siam	16 July 2020	Sale	17,959	17,959 Shares at S\$0.445 per Share

(the “**Dealings**”).

¹ Ms Wong Lee Lin is a director of Sembawang Shipyard Project Services Pte Ltd (an indirect wholly owned subsidiary of the Company), Sembcorp Marine Repairs & Upgrades Pte Ltd (an indirect wholly owned subsidiary of the Company), Semb-Eco Pte Ltd (an indirect wholly owned subsidiary of the Company), Semb-Eco R&D Pte Ltd (an indirect wholly owned subsidiary of the Company) and Semb-Eco Technology Pte Ltd (an indirect wholly owned subsidiary of the Company).

² Mr Kiw Chee Siam is a director of PT Karimun Sembawang Shipyard (an indirect wholly owned subsidiary of the Company).

2.1 Based on the above information received by the Company, and after the Dealings reported above:

2.1.1 Ms Wong Lee Lin holds 675,576 Shares, representing approximately 0.03 per cent. of the total issued Shares (excluding treasury shares)³; and

2.1.2 Mr Kiw Chee Siam does not hold any Shares.

3. RESPONSIBILITY STATEMENT

The Directors (including any Director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The Directors jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

Tan Yah Sze
Company Secretary

17 July 2020

³ Calculated based on a total of 2,092,538,174 Shares in issue (excluding treasury shares) as at 16 July 2020 and rounded to the nearest two decimal places.