

SECURITIES AND FUTURES ACT (CAP. 289)  
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)  
REGULATIONS 2012

**NOTIFICATION FORM FOR SUBSTANTIAL  
SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN**

FORM

**3**

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing the notification form.
2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
  - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
  - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

## Part I - General

1. Name of Listed Issuer:

Sembcorp Marine Ltd

2. Type of Listed Issuer:

- Company/Corporation  
 Registered/Recognised Business Trust  
 Real Estate Investment Trust

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?

- No (*Please proceed to complete Part II*)  
 Yes (*Please proceed to complete Parts III & IV*)

4. Date of notification to Listed Issuer:

24-Jul-2020

## Part II - Substantial Shareholder/Unitholder and Transaction(s) Details

[To be used for single Substantial Shareholder/Unitholder to give notice]

1. Name of Substantial Shareholder/Unitholder:

Temasek Holdings (Private) Limited ("Temasek")

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

### Transaction **A**

1. Notification in respect of:

Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

2. Date of acquisition of or change in interest:

17-Sep-2018

3. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 2 above, please specify the date):

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Refer to item 13 below.

5. Type of securities which are the subject of the transaction (more than one option may be chosen):

Voting shares/units

Rights/Options/Warrants over voting shares/units

Convertible debentures over voting shares/units (conversion price known)

Others (please specify):

6. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholder/Unitholder:

10,336,800 Shares

7. Amount of consideration paid or received by Substantial Shareholder/Unitholder (excluding brokerage and stamp duties):

NA

8. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction  
 Securities via off-market transaction (*e.g. married deals*)  
 Securities via physical settlement of derivatives or other securities  
 Securities pursuant to rights issue  
 Securities via a placement  
 Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction  
 Securities via off-market transaction (*e.g. married deals*)

Other circumstances:

- Acceptance of take-over offer for the Listed Issuer  
 Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (*please specify*):

- Others (*please specify*):

10,336,800 Shares transferred to Fullerton Fund Management Company Ltd ("Fullerton") pursuant to the Investment Management Agreement dated 12 March 2018 between NTUC Income Holdings Pte. Ltd. and Fullerton.

9. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	1,285,976,885	1,285,976,885
As a percentage of total no. of voting shares/units: ⓘ	0	61.57	61.57
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	1,296,313,685	1,296,313,685
As a percentage of total no. of voting shares/units: ⓘ	0	62.06	62.06

10. Circumstances giving rise to deemed interests (if the interest is such):  
 [You may attach a chart in item 11 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Temasek does not have a direct interest in the Shares.	
Temasek is filing this notification form to report a change in the percentage level of its deemed interest in the Shares from 61.57% to 62.06% due to 10,336,800 Shares transferred to Fullerton pursuant to the Investment Management Agreement dated 12 March 2018 between NTUC Income Holdings Pte. Ltd. and Fullerton.	
Temasek is deemed interested in Shares through Sembcorp Industries Ltd ("SCI"), ST Asset Management Ltd. ("STAM"), DBS Group Holdings Ltd ("DBSH"), Fullerton and Heliconia Capital Management Pte Ltd ("Heliconia Capital"), which is wholly owned by Heliconia Holdings Pte. Ltd. ("Heliconia Holdings").	
(A) Temasek's deemed interest through SCI	61.011%
(i) SCI holds 61.011% of the Shares.	
(ii) Temasek has a more than 20% interest in SCI.	
(B) Temasek's deemed interest through STAM	0.002%
(i) STAM holds 0.002% of the issued Shares on behalf of clients.	
(ii) STAM is an indirect wholly owned subsidiary of Temasek.	
(C) Temasek's deemed interest through DBSH	0.396%
(i) DBSH through its wholly owned subsidiary, DBS Bank Ltd. ("DBS Bank"), holds 0.396% of Shares.	
(ii) Temasek has a more than 20% interest in DBSH.	
(D) Temasek's deemed interest through Fullerton	0.646%
(i) 0.646% of the Shares are held by Fullerton as investment manager for various funds, including funds in which Temasek through a subsidiary has an interest.	
(ii) Fullerton is an indirect subsidiary of Temasek.	
(E) Temasek's deemed interest through Heliconia Capital and Heliconia Holdings	0.009%
(i) Rigel Technology (S) Pte Ltd ("Rigel") holds 0.009% of Shares.	
(ii) Orchid 1 Investments Pte. Ltd. ("Orchid 1") has a more than 20% interest in Rigel.	
(iii) Heliconia Capital has a deemed interest in 0.009% of Shares in which Orchid 1 has a deemed interest pursuant to Section 4 of the Securities and Futures Act by virtue of its authority to dispose of, or exercise control over the disposal of the Shares held by Orchid 1.	
(iv) Heliconia Capital is a wholly owned subsidiary of Heliconia Holdings.	
(v) Heliconia Holdings is a wholly owned subsidiary of Seletar Fund Investments Pte Ltd ("Seletar").	
(vi) Seletar is a wholly owned subsidiary of Fullerton Fund Investments Pte Ltd ("FFI").	
(vii) FFI is a wholly owned subsidiary of Temasek.	
Total deemed interest of Temasek	62.06%

SCI, STAM, DBSH, Fullerton, Heliconia Capital and Heliconia Holdings are independently managed Temasek portfolio companies. Temasek is not involved in their business or operating decisions, including those regarding their positions in Shares.

11. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

12. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

S	G	1	8	0	9	2	1	O	T	H	R	R	7	4	9
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(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

6	8	1	0	1	1	3	4	3	6	5	3	5	9	8
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13. Remarks (if any):

Temasek does not have any direct interest in Shares.

In Temasek's Form 3 dated 20 September 2018 (the "20 September 2018 Form"), Temasek disclosed in paragraphs 9 and 10 that it had an interest in 1,285,776,885 Shares representing 61.56% of the Shares before the transaction, and an interest in 1,296,113,685 Shares representing 62.05% of the Shares after the transaction.

As at 20 September 2018, Temasek was not aware of the additional 200,000 Shares in which Heliconia Holdings has an interest, and only became aware of such interest when Heliconia Holdings reported to Temasek its interest on 22 July 2020. Heliconia Holdings is an independently managed Temasek portfolio company.

If the additional 200,000 Shares in which Heliconia Holdings has an interest had been aggregated in Temasek's deemed interest in the 20 September 2018 Form, the figures in paragraphs 9 and 10 should instead have reflected an interest in 1,285,976,885 Shares representing 61.57% of the Shares before the transaction, and an interest in 1,296,313,685 Shares representing 62.06% of the Shares after the transaction.

The percentage of interest immediately before and after the change is calculated on the basis of 2,088,585,128 Shares.

In this Notice, figures are rounded down to the nearest 0.01% or 0.001%, as the case may be. Any discrepancies in aggregated figures are due to rounding.

Transaction Reference Number (auto-generated):


1	7	4	7	1	4	0	4	4	3	5	5	3	6	4
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Transaction **B** 

1. Notification in respect of:

- Becoming a Substantial Shareholder/Unitholder
- Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- Ceasing to be a Substantial Shareholder/Unitholder

2. Date of acquisition of or change in interest:

3. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 2 above, please specify the date):

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Refer to item 13 below.



5. Type of securities which are the subject of the transaction (*more than one option may be chosen*):

- Voting shares/units
- Rights/Options/Warrants over voting shares/units
- Convertible debentures over voting shares/units (*conversion price known*)
- Others (*please specify*):

6. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholder/Unitholder:

419,600 Shares disposed of by Fullerton as investment manager

7. Amount of consideration paid or received by Substantial Shareholder/Unitholder (excluding brokerage and stamp duties):

\$\$777,350.96 received by Fullerton as investment manager

8. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances:

- Acceptance of take-over offer for the Listed Issuer
- Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (*please specify*):

Others (*please specify*):

9. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	1,295,122,885	1,295,122,885
As a percentage of total no. of voting shares/units: ⓘ	0	62	62
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	1,294,703,285	1,294,703,285
As a percentage of total no. of voting shares/units: ⓘ	0	61.98	61.98

10. Circumstances giving rise to deemed interests (if the interest is such):  
 [You may attach a chart in item 11 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Temasek does not have a direct interest in the Shares.

Temasek is filing this notification form to report a change in the percentage level of its deemed interest in the Shares from 62.00% to 61.98% due to the disposal of 419,600 Shares by Fullerton as investment manager.

Temasek is deemed interested in Shares through SCI, STAM, DBSH, Fullerton and Heliconia Capital, which is wholly owned by Heliconia Holdings.

(A) Temasek's deemed interest through SCI	61.0108%
(i) SCI holds 61.0108% of the Shares.	
(ii) Temasek has a more than 20% interest in SCI.	
(B) Temasek's deemed interest through STAM	0.0025%
(i) STAM holds 0.0025% of the issued Shares on behalf of clients.	
(ii) STAM is an indirect wholly owned subsidiary of Temasek.	
(C) Temasek's deemed interest through DBSH	0.4001%
(i) DBSH through its wholly owned subsidiary, DBS Bank, holds 0.4001% of Shares.	
(ii) Temasek has a more than 20% interest in DBSH.	
(D) Temasek's deemed interest through Fullerton	0.5659%
(i) 0.5659% of the Shares are held by Fullerton as investment manager for various funds, including funds in which Temasek through a subsidiary has an interest.	
(ii) Fullerton is an indirect subsidiary of Temasek.	
(E) Temasek's deemed interest through Heliconia Capital and Heliconia Holdings	0.0095%
(i) Rigel holds 0.0095% of Shares.	
(ii) Orchid 1 has a more than 20% interest in Rigel.	
(iii) Heliconia Capital has a deemed interest in 0.0095% of Shares in which Orchid 1 has a deemed interest pursuant to Section 4 of the Securities and Futures Act by virtue of its authority to dispose of, or exercise control over the disposal of the Shares held by Orchid 1.	
(iv) Heliconia Capital is a wholly owned subsidiary of Heliconia Holdings.	
(v) Heliconia Holdings is a wholly owned subsidiary of Seletar.	
(vi) Seletar is a wholly owned subsidiary of FFI.	
(vii) FFI is a wholly owned subsidiary of Temasek.	
Total deemed interest of Temasek	----- 61.98% -----

SCI, STAM, DBSH, Fullerton, Heliconia Capital and Heliconia Holdings are independently managed Temasek portfolio companies. Temasek is not involved in their business or operating decisions, including those regarding their positions in Shares.

11. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

12. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

S	G	1	8	1	0	2	6	O	T	H	R	U	T	H	H
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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

8	2	7	8	5	9	3	4	3	5	1	3	4	3	5
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13. Remarks (if any):

Temasek does not have any direct interest in Shares.

In Temasek's Form 3 dated 25 October 2018, Temasek disclosed that the change in the percentage level of its deemed interest in Shares ("Change") had occurred due to the disposal of 28,800 Shares by Fullerton on 23 October 2018.

As at 25 October 2018, Temasek was not aware of the additional 200,000 Shares in which Heliconia Holdings has an interest, and only became aware of such interest when Heliconia Holdings reported to Temasek its interest on 22 July 2020. Heliconia Holdings is an independently managed Temasek portfolio company.


If Heliconia Holdings' interest had been taken into account, the Change should instead have occurred due to the disposal of 419,600 Shares by Fullerton on 23 October 2018. This disposal was reported on 23 October 2018 to Temasek by Fullerton, an indirect subsidiary of Temasek through which Temasek derives its deemed interest in the Shares which are the subject of this notification.

The percentage of interest immediately before and after the Change is calculated on the basis of 2,088,597,623 Shares.

In this Notice, figures are rounded down to the nearest 0.01% or 0.0001%, as the case may be. Any discrepancies in aggregated figures are due to rounding.

**Transaction Reference Number (auto-generated):**

3	0	8	0	1	3	4	4	0	5	6	8	2	8	1
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**Transaction C** 

1. Notification in respect of:

- Becoming a Substantial Shareholder/Unitholder
- Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- Ceasing to be a Substantial Shareholder/Unitholder

2. Date of acquisition of or change in interest:

11-Oct-2019

3. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 2 above, please specify the date):

4. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Refer to item 13 below.

5. Type of securities which are the subject of the transaction (more than one option may be chosen):

- Voting shares/units
- Rights/Options/Warrants over voting shares/units
- Convertible debentures over voting shares/units (conversion price known)
- Others (please specify):

6. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholder/Unitholder:

210,996 Shares disposed of by DBS Bank

7. Amount of consideration paid or received by Substantial Shareholder/Unitholder (excluding brokerage and stamp duties):

S\$299,994.11 received by DBS Bank.

8. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances:

- Acceptance of take-over offer for the Listed Issuer
- Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (*please specify*):

- Others (*please specify*):

Disposal of 210,996 Shares by DBS Bank via physical settlement of put option.

9. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	1,275,536,979	1,275,536,979
As a percentage of total no. of voting shares/units: ⓘ	0	61.01	61.01
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	1,275,325,983	1,275,325,983
As a percentage of total no. of voting shares/units: ⓘ	0	61	61

10. Circumstances giving rise to deemed interests (if the interest is such):  
[You may attach a chart in item 11 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Temasek does not have any direct interest in Shares.	
Temasek is filing this notification form to report a change in the percentage level of its deemed interest in Shares from 61.01% to 61.00% due to the disposal of 210,996 Shares by DBS Bank via physical settlement of put option.	
Temasek is deemed interested in Shares through SCI, DBSH and Heliconia Capital, which is wholly owned by Heliconia Holdings.	
(A) Temasek's deemed interest through SCI	60.955%
(i) SCI holds 60.955% of Shares.	
(ii) Temasek has a more than 20% interest in SCI.	
(B) Temasek's deemed interest through DBSH	0.040%
(i) DBSH through its wholly owned subsidiary, DBS Bank, holds 0.040% of Shares.	
(ii) Temasek has a more than 20% interest in DBSH.	
(C) Temasek's deemed interest through Heliconia Capital and Heliconia Holdings	0.009%
(i) Rigel holds 0.009% of Shares.	
(ii) Orchid 1 has a more than 20% interest in Rigel.	
(iii) Heliconia Capital has a deemed interest in 0.009% of Shares in which Orchid 1 has a deemed interest pursuant to Section 4 of the Securities and Futures Act by virtue of its authority to dispose of, or exercise control over the disposal of the Shares held by Orchid 1.	
(iv) Heliconia Capital is a wholly owned subsidiary of Heliconia Holdings.	
(v) Heliconia Holdings is a wholly owned subsidiary of Seletar.	
(vi) Seletar is a wholly owned subsidiary of FFI.	
(vii) FFI is a wholly owned subsidiary of Temasek.	
Total deemed interest of Temasek	----- 61.00% =====
SCI, DBSH, Heliconia Capital and Heliconia Holdings are independently managed Temasek portfolio companies. Temasek is not involved in their business or operating decisions, including those regarding their positions in Shares.	

11. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

12. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

S	G	1	9	1	0	1	8	O	T	H	R	9	J	8	N
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- (b) Date of the Initial Announcement:

18-Oct-2019
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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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13. Remarks (if any):

Temasek does not have any direct interest in Shares.

In Temasek's Form 3 dated 17 October 2019 (the "17 October 2019 Form"), Temasek disclosed in paragraphs 9 and 10 that it had an interest in 1,275,336,979 Shares representing 61.00% of the Shares before the transaction, and an interest in 1,275,125,983 Shares representing 60.99% of the Shares after the transaction.

As at 17 October 2019, Temasek was not aware of the additional 200,000 Shares in which Heliconia Holdings has an interest, and only became aware of such interest when Heliconia Holdings reported to Temasek its interest on 22 July 2020. Heliconia Holdings is an independently managed Temasek portfolio company.

If the additional 200,000 Shares in which Heliconia Holdings has an interest had been aggregated in Temasek's deemed interest in the 17 October 2019 Form, the figures in paragraphs 9 and 10 should instead have reflected an interest in 1,275,536,979 Shares representing 61.01% of the Shares before the transaction, and an interest in 1,275,325,983 Shares representing 61.00% of the Shares after the transaction. Accordingly, there was no Change.

The percentage of interest immediately before and after the Change is calculated on the basis of 2,090,487,729 Shares.

In this Notice, figures are rounded down to the nearest 0.01% or 0.001%, as the case may be. Any discrepancies in aggregated figures are due to rounding.

*Transaction Reference Number (auto-generated):*

4	6	5	2	2	3	4	4	0	5	6	6	4	2	2
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**Transaction D** 

1. Notification in respect of:

- Becoming a Substantial Shareholder/Unitholder  
 Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  
 Ceasing to be a Substantial Shareholder/Unitholder

2. Date of acquisition of or change in interest:

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3. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 2 above, please specify the date):

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4. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Temasek does not have any direct interest in Shares. Temasek is deemed interested in Shares through SCI, DBSH and Heliconia Capital, which is wholly owned by Heliconia Holdings, each of which are independently managed portfolio companies. Temasek is not involved in their business or operating decisions, and only became aware of the change in the percentage level of its deemed interest on 22 July 2020 when Heliconia Holdings reported its interest in 200,000 Shares.

5. Type of securities which are the subject of the transaction (more than one option may be chosen):

- Voting shares/units  
 Rights/Options/Warrants over voting shares/units  
 Convertible debentures over voting shares/units (conversion price known)  
 Others (please specify):

6. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholder/Unitholder:

404,846 Shares disposed of by DBS Bank

7. Amount of consideration paid or received by Substantial Shareholder/Unitholder (excluding brokerage and stamp duties):

S\$649,980.25 received by DBS Bank.

8. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction  
 Securities via off-market transaction (e.g. married deals)  
 Securities via physical settlement of derivatives or other securities  
 Securities pursuant to rights issue  
 Securities via a placement  
 Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction  
 Securities via off-market transaction (e.g. married deals)

Other circumstances:

- Acceptance of take-over offer for the Listed Issuer  
 Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):



Others (*please specify*):

Disposal of 404,846 Shares by DBS Bank via physical settlement of put option.

9. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	1,275,355,983	1,275,355,983
As a percentage of total no. of voting shares/units: ⓘ	0	61	61
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	1,274,951,137	1,274,951,137
As a percentage of total no. of voting shares/units: ⓘ	0	60.98	60.98

10. Circumstances giving rise to deemed interests (if the interest is such):  
[You may attach a chart in item 11 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Temasek does not have any direct interest in Shares.	
Temasek is filing this notification form to report a change in the percentage level of its deemed interest in Shares from 61.00% to 60.98% due to the disposal of 404,846 Shares by DBS Bank via physical settlement of put option.	
Temasek is deemed interested in Shares through SCI, DBSH and Heliconia Capital, which is wholly owned by Heliconia Holdings.	
(A) Temasek's deemed interest through SCI	60.955%
(i) SCI holds 60.955% of Shares.	
(ii) Temasek has a more than 20% interest in SCI.	
(B) Temasek's deemed interest through DBSH	0.022%
(i) DBSH through its wholly owned subsidiary, DBS Bank, holds 0.022% of Shares.	
(ii) Temasek has a more than 20% interest in DBSH.	
(C) Temasek's deemed interest through Heliconia Capital and Heliconia Holdings	0.009%
(i) Rigel holds 0.009% of Shares.	
(ii) Orchid 1 has a more than 20% interest in Rigel.	
(iii) Heliconia Capital has a deemed interest in 0.009% of Shares in which Orchid 1 has a deemed interest pursuant to Section 4 of the Securities and Futures Act by virtue of its authority to dispose of, or exercise control over the disposal of the Shares held by Orchid 1.	
(iv) Heliconia Capital is a wholly owned subsidiary of Heliconia Holdings.	
(v) Heliconia Holdings is a wholly owned subsidiary of Seletar.	
(vi) Seletar is a wholly owned subsidiary of FFI.	
(vii) FFI is a wholly owned subsidiary of Temasek.	
Total deemed interest of Temasek	----- 60.98% =====
SCI, DBSH, Heliconia Capital and Heliconia Holdings are independently managed Temasek portfolio companies. Temasek is not involved in their business or operating decisions, including those regarding their positions in Shares.	

