

SEMBCORP MARINE LTD
(Incorporated in Singapore)
Company Registration No.: 196300098Z

DEALINGS DISCLOSURE ANNOUNCEMENT

1 INTRODUCTION

- 1.1 Singapore, 15 September 2021 - Sembcorp Marine Ltd (the “**Company**”) refers to:
- 1.1.1 the announcement released on 24 June 2021 (the “**24 June Announcement**”) in relation to the proposed renounceable underwritten rights issue to raise gross proceeds of approximately S\$1.5 billion by the Company (the “**Rights Issue**”);
 - 1.1.2 the announcement released on 3 August 2021 in relation to the receipt of approval in-principle from the Singapore Exchange Securities Trading Limited;
 - 1.1.3 the announcement released on 18 August 2021 in relation to the notice of the conditional record date for the Rights Issue;
 - 1.1.4 the announcement released on 20 August 2021 in relation to the notice of transfer and use of treasury shares for the award of 1,154,717 ordinary shares in the capital of the Company (“**Shares**”) under the Sembcorp Marine Restricted Share Plan 2010 and Sembcorp Marine Performance Share Plan 2010; and
 - 1.1.5 the announcement released on 26 August 2021 in relation to the (i) lodgment of offer information statement and dissemination of documents, (ii) acceptance of and excess application for rights shares (“**Rights Shares**”), (iii) trading of the rights to subscribe for three (3) Rights Shares for every two (2) existing Shares held by entitled shareholders (the “**Rights**”), and (iv) indicative timetable of key events.
- 1.2 Capitalised terms that are not defined in this Announcement shall have the meanings set out in the 24 June Announcement.

2 DEALINGS BY ASSOCIATES

- 2.1 Pursuant to the Singapore Code on Take-overs and Mergers (the “**Code**”), the Company wishes to announce the following dealings (the “**Dealings**”):
- 2.1.1 by Mr Wong Weng Sun and Mr Tan Seng Koon William (both are directors of the Company and are deemed to be associates of the Company pursuant to the Code). Details of their Dealings are set out as follows:

Name of Director	Date of Dealing	Nature of Dealing	Number of Provisional Allotment in respect of the Rights Share	Issue Price per Rights Share
Wong Weng Sun	14 September 2021	Lapse of Rights	31,888,571	S\$0.08
Tan Seng Koon William	14 September 2021	Lapse of Rights	846,400	S\$0.08

2.1.2 by certain employees who are also directors of certain subsidiaries and associated companies of the Company, and accordingly are also deemed to be associates of the Company pursuant to the Code (these Employees, the “**Associates**”). Details of their Dealings are set out as follows:

Date of Dealing	Nature of Dealing	Aggregate Number of Provisional Allotment in respect of the Rights Share	Issue Price per Rights Share
14 September 2021	Acceptance of Rights	519,264	S\$0.08
14 September 2021	Application of excess Rights	5,688	S\$0.08
14 September 2021	Lapse of Rights	4,321,026	S\$0.08

2.2 Based on the information received by the Company and after the Dealings reported above:

2.2.1 Mr Wong Weng Sun holds (i) 22,925,714 Shares, representing approximately 0.183 per cent. of the total issued Shares (excluding treasury shares)¹ and (ii) a provisional allotment of 2,500,000 Rights Shares (which have been accepted and are pending issuance of Shares);

2.2.2 Mr Tan Seng Koon William holds (i) 897,600 Shares, representing approximately 0.007 per cent. of the total issued Shares (excluding treasury shares)¹ and (ii) a provisional allotment of 500,000 Right Shares (which have been accepted and are pending issuance of Shares);

2.2.3 the directors of the Company collectively (i) hold 37,523,220² Shares, representing approximately 0.299 per cent. of the total issued Shares (excluding treasury shares)¹, (ii) accepted a total of the provisional allotments of 14,077,469³ Rights Shares (which are pending issuance of Shares) and (iii) applied for 225⁴ excess Rights Shares (which are pending approval for allotment and issuance);

¹ Calculated based on a total of 12,555,639,661 Shares in issue (excluding 6,223 treasury shares) as at 14 September 2021 and rounded to the nearest three decimal places.

² Includes the Shares held by a spouse of one of the directors of the Company.

³ Includes the acceptance by a spouse of one of the directors of the Company.

⁴ Includes the application by a spouse of one of the directors of the Company.

2.2.4 the Associates collectively (i) hold 11,268,203⁵ Shares, representing approximately 0.90 per cent. of the total issued Shares (excluding treasury shares)¹, (ii) accepted a total of the provisional allotments of 4,434,506⁶ Rights Shares (which are pending issuance of Shares) and (iii) applied for a total of 10,311⁷ excess Rights Shares (which are pending approval for allotment and issuance); and

2.2.4 the directors of the Company and the Associates of the Company collectively (i) hold 48,791,423⁸ Shares representing approximately 0.389 per cent. of the total issued Shares (excluding treasury shares)¹, (ii) accepted a total of the provisional allotments of 18,511,975⁹ Rights Shares (which are pending issuance of Shares) and (iii) applied for a total of 10,536¹⁰ excess Rights Shares (which are pending approval for allotment and issuance).

3 RESPONSIBILITY STATEMENT

3.1 The directors of the Company (including any director who may have delegated detailed supervision of the preparation of this Announcement) jointly and severally accept full responsibility for the accuracy of information contained in this Announcement and have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

3.2 Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board

Tan Yah Sze/Kem Huey Lee Sharon
Joint Company Secretaries

15 September 2021

⁵ Includes the Shares held by a spouse of one of the Associates.

⁶ Includes the acceptance by a spouse of one of the Associates.

⁷ Includes the application by a spouse of one of the Associates.

⁸ Includes the Shares held by a spouse of one of the directors of the Company and a spouse of one of the Associates.

⁹ Includes the acceptances by a spouse of one of the directors of the Company and a spouse of one of the Associates.

¹⁰ Includes the applications by a spouse of one of the directors of the Company and a spouse of one of the Associates.