

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Singapore, 29 November 2021 - Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Marine Ltd (the “**Company**”) wishes to announce the following details on the use of treasury shares:

Date of transfer	:	29 November 2021
Purpose of transfer	:	Release of shares under Sembcorp Marine Restricted Share Plan 2020 to certain non-executive directors of the Company as part of their directors’ fees for the year ended 31 December 2020.
Number of treasury shares transferred	:	2,265,500
Number of treasury shares before transfer	:	2,271,723
Number of treasury shares after transfer	:	6,223
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before transfer	:	0.007% ⁽¹⁾
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after transfer	:	0.000% ⁽²⁾
Value of treasury shares transferred	:	S\$198,910.90

⁽¹⁾ The percentage is based on 31,386,833,652 issued ordinary shares (excluding 2,271,723 treasury shares) in the share capital of the Company as at 29 November 2021 and rounded to the nearest three decimal places.

⁽²⁾ The percentage is based on 31,389,099,152 issued ordinary shares (excluding 6,223 treasury shares) in the share capital of the Company as at 29 November 2021 and rounded to the nearest three decimal places.