



Company Registration Number: 196300098Z

Sembcorp Marine Wins Landmark Wind Turbine Installation Vessel Project

Sembcorp Marine secures a contract for the construction of a next-generation Wind Turbine Installation Vessel

Based on Sembcorp Marine's unique design in collaboration with the customer, the WTIV feeder solution brings breakthrough design to the offshore wind market

Singapore, 23 March 2022: Sembcorp Marine Ltd (the "Company"), through its wholly-owned subsidiary, Sembcorp Marine Rigs & Floaters Pte Ltd, has secured a contract for the construction of a Wind Turbine Installation Vessel ("WTIV") based on Sembcorp Marine's in-house design in collaboration with the customer.

The WTIV project is scheduled to be completed in early 2025.

Sembcorp Marine collaborated with its customer intensively over two years providing design development and verification work. Drawing from the Company's technological bench strength and world-class offshore engineering competencies, Sembcorp Marine will build a WTIV capable of operating at a high level of efficiency and to handle the next generation of wind turbines which are scaled up in size with longer, lighter rotor blades, taller towers, more reliable drivetrains, performance-optimising control systems and multi-megawatt power generation.

Sembcorp Marine Rigs & Floaters Senior Vice President, Mr Wong Teck Cheong said, "We are grateful for the confidence our customer has placed with Sembcorp Marine to bring this breakthrough WTIV design to the offshore wind market. The Group looks forward to continuing the close collaboration with our customer to execute this project and contribute to the pace of energy transition."

Contributing to a Sustainable and Greener Future

In keeping with the global shift towards a cleaner and greener energy mix, Sembcorp Marine has proactively diversified into cleaner, greener and renewable energy solutions since 2015.

Leveraging its strong heritage in the design and construction of offshore structures, platforms and specialised vessels, Sembcorp Marine has seen a significant enlargement to its innovative and sustainable product and solution offerings including wind farm solutions such as offshore substations, cylindrical floating foundation solutions for next-generation offshore wind turbines, WTIV, zero-emission battery-powered/hydrogen fuel cell powered vessel, LNG-battery hybrid tugs and GraviFloat LNG export and import terminals.

With this contract win, Sembcorp Marine strengthens its position in the renewable energy segment, validating its strategy to transform itself into an innovative engineering solutions provider in the offshore, marine and energy industries with a strategic focus on sustainability.

Sembcorp Marine President & CEO, Mr Wong Weng Sun said, “This is another monumental step for the offshore wind industry. Sembcorp Marine is pleased to support the world’s energy transition with its innovative products and to collaborate with its customers to contribute to a more sustainable and greener future.”

The aforementioned contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the year ending 31 December 2022.

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About Sembcorp Marine

Sembcorp Marine Ltd provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has close to 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types. Sembcorp Marine’s solutions focus on the following areas: Renewables, Process, Gas, Ocean Living and Advanced Drilling Rigs.

Sembcorp Marine’s customers include major energy companies, owners of floating production units, shipping companies and cruise and ferry operators. They are supported by four commercial units: Rigs & Floaters; Repairs & Upgrades; Offshore Platforms and Specialised Shipbuilding.

Sembcorp Marine operates shipyards and other facilities in Singapore, Indonesia, the United Kingdom, Norway and Brazil.

Discover more at www.sembmarine.com.

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