



Company Registration Number: 196300098Z

## **Sembcorp Marine Clinched US\$3.05b Newbuild FPSO P-82 Contract from Petrobras**

*Sembcorp Marine awarded an international FPSO tender for the Buzios field from Petrobras*

*This award underpins Sembcorp Marine EPC newbuild execution capabilities built on a strong track record of floating production facilities deliveries to FPSO operators and oil majors*

**Singapore, 5 October 2022** – Sembcorp Marine Ltd (the “**Company**”), through its wholly-owned subsidiary, Sembcorp Marine Rigs & Floaters Pte Ltd, has been awarded an EPC (Engineering, Procurement and Construction) contract for the P-82 FPSO (Floating, Production, Storage and Offloading) vessel through an international tender from Brazilian state-owned oil and gas producer, Petroleo Brasileiro S.A. (“**Petrobras**”) for US\$3.05 billion (S\$4.25 billion).

The P-82 is the largest contract secured by Sembcorp Marine from Petrobras and will add more than S\$4.25 billion to the Company’s order book of S\$2.52 billion as at end June 2022.

The newbuild FPSO will be one of the largest vessels to be deployed in the Buzios field, an ultra-deepwater oil and gas field covering an area of 853 km<sup>2</sup> in the pre-salt Santos Basin, about 180 km off the coast of Rio de Janeiro, Brazil.

Scheduled for delivery in 1H 2026 with expected commercial operations in 2026, the P-82 will be the 10<sup>th</sup> vessel to operate in the pre-salt field, adding a production capacity of 225,000 barrels of oil per day and 12 million cubic meters of gas processing per day.

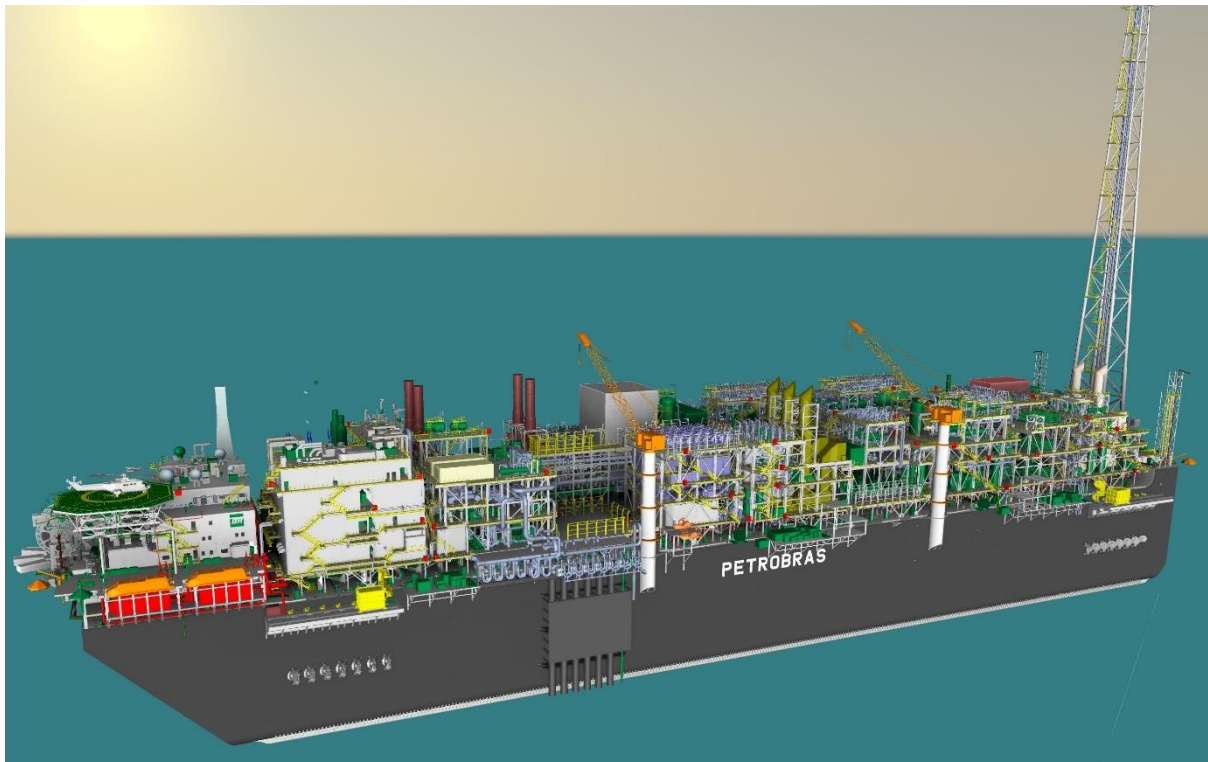
The P-82 is part of Petrobras’ new generation of production facilities, characterised by their high production capacity and by technologies to reduce CO<sub>2</sub> emissions. The unit will also be equipped with water injection capacity of 250,000 barrels per day and a storage capacity of two million barrels of oil.

Mr William Gu, Senior Vice President & Head of Sembcorp Marine Rigs & Floaters Pte Ltd, said, “We are grateful to Petrobras for selecting Sembcorp Marine to undertake this landmark project. Sembcorp Marine has a suite of EPC newbuild execution capabilities built on a strong track record of floating production facilities deliveries to FPSO operators and oil majors. Combined with our state-of-the-art yard facilities in Singapore and Brazil, we are well placed to undertake complex projects such as the P-82 FPSO.”

Mr Wong Weng Sun, President & CEO of Sembcorp Marine, said, “We are very pleased to be awarded this contract and to support Petrobras to grow its FPSO fleet in Brazil. We have been supporting Petrobras over the past decades and are thankful that Petrobras has entrusted yet another project, the P-82 FPSO to Sembcorp Marine.”

Sembcorp Marine has delivered 13 FPSO/FSO/FPU projects for deployment in Brazil, the last being in September 2019, where Sembcorp Marine’s wholly-owned and operated subsidiary Estaleiro Jurong Aracruz (EJA), delivered the newbuild FPSO P-68 to Tupi B.V. which is currently deployed at the ultra-deepwater Berbigão and Sururu fields in Brazil’s Santos Basin. EJA is expected to deliver another newbuild FPSO, the P-71 in the last quarter of 2022 for deployment at the Itapu field.

The above contract is not expected to have a material impact on the net tangible assets or earnings per share of Sembcorp Marine for the current fiscal year.



The P-82 is part of Petrobras’ new generation of production facilities, characterised by their high production capacity and by technologies to reduce CO2 emissions (Photo: Sembcorp Marine, all rights reserved)

## Notes to Editors

For the high-resolution version of the above image, please [click here](#).

## **About Sembcorp Marine**

Sembcorp Marine Ltd provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has close to 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types. Sembcorp Marine's solutions focus on the following areas: Renewables, Process, Gas, Ocean Living and Advanced Drilling Rigs.

Sembcorp Marine's customers include major energy companies, owners of floating production units, shipping companies and cruise and ferry operators. They are supported by four commercial units: Rigs & Floaters; Repairs & Upgrades; Offshore Platforms and Specialised Shipbuilding.

Sembcorp Marine operates shipyards and other facilities in Singapore, Indonesia, the United Kingdom, Norway and Brazil.

Discover more at [www.sembmarine.com](http://www.sembmarine.com).

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