



Company Registration Number: 196300098Z

AMALGAMATION OF SUBSIDIARIES

Singapore, 9 February 2023 – Sembcorp Marine Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Jurong Marine Services Pte Ltd (“**JMS**”) and Dolphin Shipping Company Private Limited, both wholly owned subsidiaries of the Company, have amalgamated pursuant to Section 215D of the Companies Act 1967, with JMS as the surviving amalgamated entity (the “**Amalgamation**”).

The Amalgamation took effect on 31 January 2023.

The Amalgamation is a result of an ongoing business review to streamline the Group’s corporate structure for better management control and operational efficiency.

The Amalgamation is not expected to have a material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2023.

None of the directors or controlling shareholders of the Company have any interest, direct or indirect, in the Amalgamation other than through their shareholdings (if any) in the Company.