



Company Registration Number: 196300098Z

ANNOUNCEMENT

UPDATE IN RELATION TO BRAZIL

Singapore, 24 March 2023 - Sembcorp Marine Ltd (“**SCM**” or the “**Company**”) wishes to inform that it has come to its knowledge that the Office of the Comptroller General of Brazil (“**CGU**”) has published a notice in the Official Gazette (the “**Notice**”) to the effect that CGU has initiated a preliminary administrative liability proceeding against the Company’s subsidiary, Estaleiro Jurong Aracruz Ltda (“**EJA**”) for the investigation of alleged irregularities practiced by EJA .

The Notice does not provide further facts and the Company is currently unable to assess the matter or impact, if any. EJA is co-operating fully with the authorities.

The Company will continue to monitor developments in Brazil with respect to the above, and will make appropriate announcements in the event of any material developments.

For more information, please contact:

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