



SEATRIUM LIMITED

(Formerly known as Sembcorp Marine Ltd)
(Incorporated in the Republic of Singapore)
Company Registration No.: 196300098Z

ANNOUNCEMENT

COMMENCEMENT OF INVESTIGATIONS BY CPIB IN RELATION TO BUSINESS OPERATIONS IN BRAZIL

Singapore, 1 June 2023 – Seatrium Limited (the “**Company**”) refers to its previous announcements on the investigations by the Brazilian authorities in connection with Operation Car Wash, which began in or around early 2015. The Company has previously made numerous announcements concerning this, with the latest being the announcement dated 28 April 2023.

The Company would like to update that on 31 May 2023, the Corrupt Practices Investigation Bureau (“**CPIB**”) released a statement stating that it has commenced investigations against the Company and individuals from the Company on alleged corrupt offences that occurred in Brazil. The Company believes that this relates to events that occurred prior to 2015 and to the Sembcorp Marine group in existence at that time. Those events predate the merger with Keppel Offshore & Marine which only took place in February 2023.

The Company is unable to comment further at this stage as the investigations are still ongoing.

The Company is cooperating with CPIB in its investigations and will make appropriate announcements in the event of any material developments.

The Company wishes to reiterate it is committed to the highest standards of compliance with anti-corruption laws and does not condone and will not tolerate any improper conduct. The Company has a strict compliance programme and continuously works to ensure that policies and procedures are in place to prevent any violation of any anti-corruption laws applicable to its operations.

For more information, please contact:

Ms Chua Mun Yuen
Head, Investor Relations and Corporate Communications
Tel No: +65 6971 7039
Email: munyuen.chua@sembmarine.com