



Incorporated in Singapore
Company Registration Number: 196300098Z

Seatrium Bolsters Board of Directors with Latest Appointment

Singapore, 28 September 2023 – Seatrium Limited (“**Seatrium**” and together with its subsidiaries, the “**Group**”) is pleased to announce the appointment of Ms Mariel von Schumann (“**Ms von Schumann**”) as a Director of Seatrium from 1 October 2023. She is considered as an Independent Director of Seatrium and will be appointed as a member of the Transformation Committee as well as a member of the Corporate Social Responsibility Committee.

Ms von Schumann has over 20 years of experience in leading management roles with deep knowledge of renewables, including manufacturing and servicing on- and offshore wind turbines. She was the former Chief of Staff at Siemens AG, instrumental in design and execution of the strategic transformation of the Siemens Group and responsible for a diverse portfolio of corporate functions and initiatives (including investor relations and government affairs). She currently is a member of the Supervisory Board of Agora Strategy Group and Chairwoman of the Supervisory Board of Verti Versicherung AG. Ms von Schumann holds a Bachelor of Arts in Economics and Management from ICHEC Brussels Management School and a Masters in Economics and International Management from ESCP Business School.

With the appointment of Ms von Schumann with effect from 1 October 2023, Seatrium’s Board will comprise a total of 10 directors, of whom eight are independent directors and three are female directors.

With their wealth of international experience and depth of knowledge in their respective disciplines, the Board is well-equipped to provide stewardship and strategic insights to lead Seatrium into its next phase of growth. Comprising industry leaders from diverse backgrounds and skillsets in legal, accounting and finance, business management and engineering, the Board will work closely with management to navigate the complexities of the Offshore & Marine industry to deliver quality world-class products and services that meet its evolving needs.

Mr Mark Gainsborough, Chairman of Seatrium, said, "On behalf of the Board, I am delighted to welcome Mariel to the Seatrium Board. Mariel will be a strong addition to the Board, deepening its business leadership and strategic capabilities. I look forward to working with my fellow board members to chart Seatrium’s success journey as a leading global player in providing innovative engineering solutions for the offshore, marine and energy industries."

Consequently, the composition of the Board and its committees is listed as follows:

Board of Directors

Mr Mark Gainsborough (Chairman and Independent Director)
Mr Yap Chee Keong (Deputy Chairman and Independent Director)
Mr Chris Ong Leng Yeow (Executive Director and Chief Executive Officer)
Mr Nagi Hamiyeh (Non-Executive and Non-Independent Director)
Mr Jan Holm (Independent Director)
Mr Lai Chung Han (Independent Director)
Ms Ieda Gomes Yell (Independent Director)
Mr Sarjit Singh Gill (Independent Director)
Ms Astrid Skarheim Onsum (Independent Director)
Ms Mariel von Schumann (Independent Director)

Audit and Risk Committee

Mr Yap Chee Keong (Chairman)
Mr Nagi Hamiyeh (Member)
Mr Jan Holm (Member)
Mr Sarjit Singh Gill (Member)

Corporate Social Responsibility Committee

Mr Jan Holm (Chairman)
Mr Mark Gainsborough (Member)
Mr Chris Ong Leng Yeow (Member)
Mr Lai Chung Han (Member)
Ms Ieda Gomes Yell (Member)
Ms Mariel von Schumann (Member)

Nomination and Remuneration Committee

Mr Mark Gainsborough (Chairman)
Mr Yap Chee Keong (Member)
Mr Nagi Hamiyeh (Member)
Ms Chan Wai Ching (Co-opted member)

Transformation Committee

Mr Mark Gainsborough (Chairman)
Mr Yap Chee Keong (Member)
Mr Chris Ong Leng Yeow (Member)
Mr Nagi Hamiyeh (Member)
Mr Jan Holm (Member)
Mr Lai Chung Han (Member)
Ms Ieda Gomes Yell (Member)
Ms Astrid Skarheim Onsum (Member)
Ms Mariel von Schumann (Member)

A detailed announcement on Ms von Schumann's appointment pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released separately on SGXNet.

About Seatrium Limited

Seatrium Limited (formerly Sembcorp Marine Ltd and renamed as Seatrium Limited following its merger with Keppel Offshore & Marine Limited) provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments of Oil & Gas Newbuilds and Conversions; Renewables and New Energies; Specialised Shipbuilding; and Repairs & Upgrades provide a diverse suite of products and services, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energy, and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality, 3 and performance to its customers who include major energy companies, owners of floating production units, shipping companies and cruise and ferry operators.

Seatrium operates shipyards and other facilities in Singapore, Brazil, China, Indonesia, Japan, the Philippines, Norway, the United Kingdom and the United States.

Discover more at www.seatrium.com

For more information, please contact:

Ms Judy Tan
Head, Investor Relations and Corporate Communications
Tel No: +65 6971 7039
Email: judy.tan@seatrium.com

Ms Clarissa Ho
Senior Manager, Investor Relations and Corporate Communications
Tel No: +65 6971 7042
Email: clarissa.ho@seatrium.com

- End -