



Incorporated in Singapore
Company Registration Number: 196300098Z

USE OF NET PROCEEDS FROM THE 2021 RIGHTS ISSUE

Singapore, 11 October 2023 – Seatrium Limited (the “**Company**”) refers to the offer information statement dated 26 August 2021 (the “**2021 OIS**”) in relation to the renounceable underwritten rights issue undertaken by the Company in 2021 to raise gross proceeds of approximately S\$1.5 billion (the “**2021 Rights Issue**”) and the Company’s announcements dated 27 September 2021, 29 November 2021, 28 December 2021, 27 September 2022, 28 July 2023 and 8 September 2023.

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the 2021 OIS.

The Company wishes to update Shareholders that the remaining approximately S\$300.0 million of the net proceeds from the 2021 Rights Issue (the “**Net Proceeds**”) has been fully utilised as follows:

Use of Net Proceeds	Approximate Amount
<u>General corporate purposes</u>	
- Repayment of loan facilities	S\$300.0 million

The above utilisation of the Net Proceeds is in accordance with the intended use of the Net Proceeds as stated in the 2021 OIS.

Accordingly, the Company has fully utilised the Net Proceeds from the 2021 Rights Issue.

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About Seatrium Limited

Seatrium Limited (formerly Sembcorp Marine Ltd and renamed as Seatrium Limited following its merger with Keppel Offshore & Marine Limited) provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments of Oil & Gas Newbuilds and Conversions; Renewables and New Energies; Specialised Shipbuilding; and Repairs & Upgrades provide a diverse suite of products and services, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energy, and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality, and performance to its customers who include major energy companies, owners of floating production units, shipping companies and cruise and ferry operators.

Seatrium operates shipyards and other facilities in Singapore, Brazil, China, Indonesia, Japan, the Philippines, Norway, the United Kingdom and the United States.

Discover more at seatrium.com.

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