



Company Registration Number: 196300098Z

Seatrium Secures Favoured Customer Contract for LNG Carrier Repairs & Upgrades with TMS Cardiff Gas, Greece

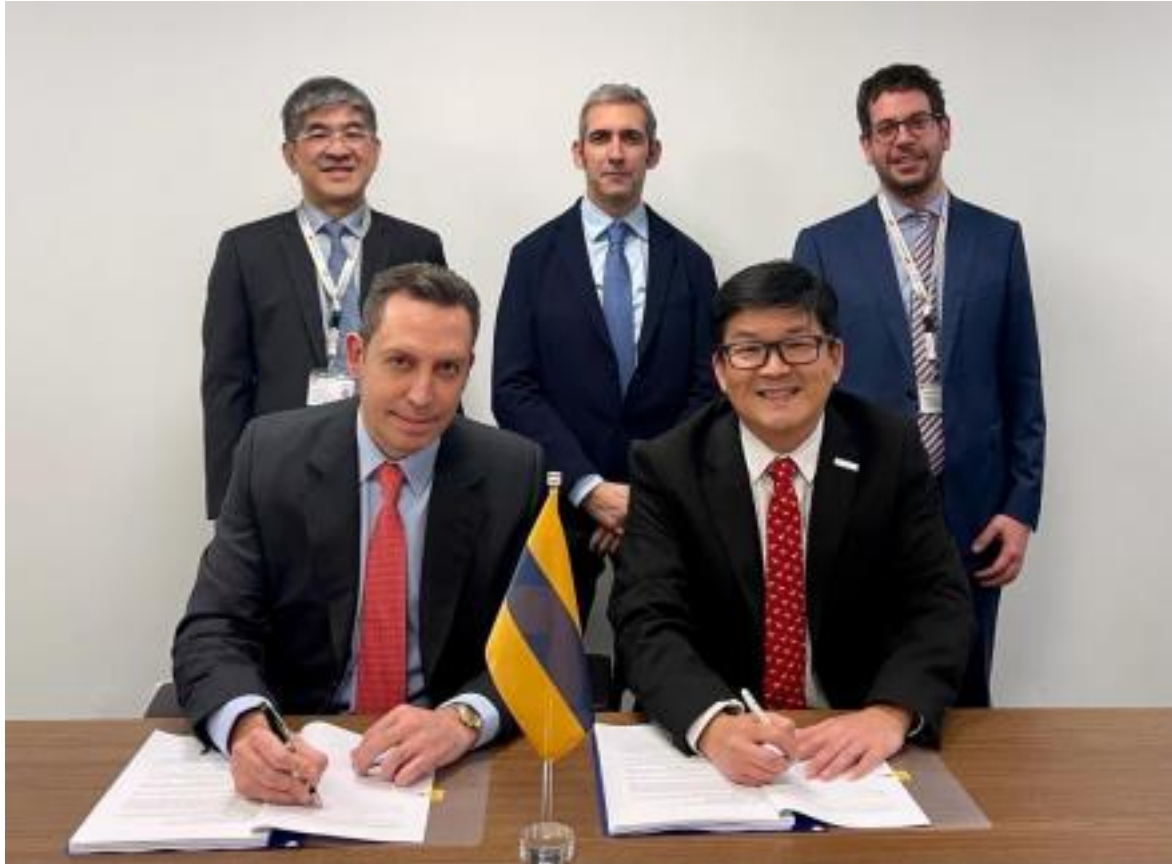
Singapore, 2 February 2024 – Seatrium Limited (Seatrium, or the Group) has successfully secured a Favoured Customer Contract (FCC) with TMS Cardiff Gas for the repairs and upgrades of its Liquefied Natural Gas (LNG) carriers. The contract includes the refit of 17 LNG carriers in Singapore, with responsibilities in joint planning, information and experience sharing.

The two companies will jointly work towards achieving sustainable targets in the areas of Quality, Health, Safety and Environment (QHSE), cost efficiency and timely deliveries, which are key indicators of high-quality LNG refit maintenance.

Mr Alexandros Politis-Kalenteris, Deputy Chief Operating Officer, TMS Cardiff Gas, said, “The selection of Seatrium as our partner in Singapore aligns with our strategy to grow our LNG business in Asia. We have worked successfully with Seatrium on three LNG refits and we see Seatrium as the right long-term partner who understands the stringent requirements of our company. Moreover, Seatrium boasts a very strong track record in the specialised field of LNG carrier repairs and upgrades. We are confident that this newly forged partnership will benefit both organisations in the planning and execution of our dry-docking work in a safe, timely and cost-effective way.”

Mr Alvin Gan, Executive Vice President, Repairs and Upgrades, Seatrium Limited, said, “We are thrilled to partner with TMS Cardiff Gas on this project which supports our shared commitment to sustainability. Seatrium is dedicated to delivering high-quality, eco-friendly services with a strong focus on QHSE standards that uphold a healthy and safe working environment for our employees while also reducing our environmental footprint. This strategic partnership is a testament to our ongoing efforts to build strong collaborations with major LNG owners, such as TMS Cardiff Gas, to further strengthen our market leadership and achieve our vision for a sustainable future.”

-End -



(From left, 1st row) Mr Alexandros Politis-Kalenteris, Deputy Chief Operating Officer, TMS Cardiff Gas and Mr Alvin Gan, Executive Vice President, Repairs & Upgrades, Seatrium Limited, sign the strategic partnership agreement for LNG carrier repairs & upgrades in Greece.

(From left, 2nd row) Mr Yam Keng Hong, Assistant Vice President, Estimating, Seatrium Limited; Mr Theodoros Tsagkaris, Technical & New Project Manager, TMS Cardiff Gas and Mr Vassilis Vassiliou, Greek representative from Interyards S.A.

About TMS Cardiff Gas

TMS Cardiff Gas is a corporation with offices in Greece that was formed in 2011 and currently manages a fleet of 17 LNG vessels. TMS Cardiff Gas has a DNA stemming from more than 30 years of traditional ship-management services coupled with engineering and offshore project management expertise and a highly experienced team of LNG professionals with common culture and values. With a modern high specification and modern fleet coupled with an operating high standard, our goal is to be the LNG provider of choice for our customers' LNG cargo needs.

About Seatrium Limited

Seatrium Limited (formerly Sembcorp Marine Ltd and renamed as Seatrium Limited following its combination with Keppel Offshore & Marine Limited) provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Renewables and New Energies, Specialised Shipbuilding, and Repairs & Upgrades, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energy, and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality, and performance to its customers which include major energy companies, vessel owners and operators, shipping companies and cruise and ferry operators.

Seatrium operates shipyards and other facilities in Singapore, Brazil, China, Indonesia, Japan, the Philippines, Norway, the United Kingdom and the United States.

Discover more at www.seatrium.com

For more information, please contact:

Ms Judy Tan
Head, Investor Relations and Corporate Communications
Tel No: +65 9710 9784
Email: judy.tan@seatrium.com

Ms Clarissa Ho
Senior Manager, Investor Relations and Corporate Communications
Tel No: +65 9632 1253
Email: shufang.ho@seatrium.com