



Company Registration Number: 196300098Z

Profit Guidance for 1H2024 Unaudited Financial Results

Singapore, 29 July 2024 – The Board of Directors of Seatrium Limited (“Seatrium” and together with its subsidiaries, the “Group”) wishes to inform that based on a preliminary review of the Group’s unaudited financial results for the six months ended 30 June 2024 (1H2024), the Group is expected to report a net profit for 1H2024.

Further details of the Group’s financial performance will be disclosed when the Group announces its 1H2024 unaudited financial results on 2 August 2024 before trading hours.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Group. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors or other professional advisers.

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About Seatrium Limited

Seatrium Limited provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Offshore Renewables, Repairs & Upgrades, and New Energies, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energies and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality and performance to its customers which include major energy companies, vessel owners and operators, shipping companies, and cruise and ferry operators.

Seatrium operates shipyards, engineering & technology centres and facilities in Singapore, Brazil, China, India, Indonesia, Japan, Malaysia, the Philippines, Norway, the United Arab Emirates, the United Kingdom and the United States.

Discover more at seatrium.com.

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This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, exchange rate movement, cost of capital and capital availability, competition from other companies and venues for sale and distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes. The forward-looking statements reflect the current views of Management on future trends and developments.