



Incorporated in Singapore  
Company Registration No.: 196300098Z

**GRANT OF CONTINGENT AWARD OF SHARES PURSUANT TO SEATRIUM LIMITED PERFORMANCE SHARE PLAN 2020 (“SEATRIUM PSP 2020”) AND SEATRIUM LIMITED RESTRICTED SHARE PLAN 2020 (“SEATRIUM RSP 2020”)**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Seatrium Limited (“the Company”) wishes to announce the following details on the grant of contingent award of ordinary shares (“Award”) in the capital of the Company pursuant to the following share plans:

		<b>SEATRIUM PSP 2020</b>	<b>SEATRIUM RSP 2020</b>
(a)	Date of Award	31 May 2024	31 May 2024
(b)	Number of shares of the Award granted	6,310,000	19,063,000
(c)	Market price of each share on the date of grant	S\$1.76	S\$1.76
(d)	Number of shares granted to each director under the Award	1,547,000 <sup>1</sup> granted to Mr Chris Ong Leng Yeow	622,000 <sup>2</sup> granted to Mr Chris Ong Leng Yeow
(e)	Validity Period of the Award	<p>Performance period from 1 January 2024 to 31 December 2026</p> <p>The actual number of shares will be determined at the end of the 3-year performance period and may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set under the Award.</p> <p>The shares, if any, will be released in 2027.</p>	<p>Performance period from 1 January 2024 to 31 December 2024</p> <p>The actual number of shares will be determined at the end of the 1-year performance period and may range from 0 to 1.3 times the number awarded depending on the achievement of performance targets set under the Award.</p> <p>The shares, if any, will be released in three tranches in 2025, 2026 and 2027.</p>

<sup>1</sup> The figure represents 100% of the Award. The actual shares to be released on the vesting date may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set under the Award.

<sup>2</sup> The figure represents 100% of the Award. The actual shares to be released on the vesting date may range from 0 to 1.3 times the number awarded depending on the achievement of performance targets set under the Award.

Looi Lee Hwa  
Company Secretary  
3 October 2024