



Incorporated in Singapore  
Company Registration No.: 196300098Z

## GRANT OF SHARE AWARDS

**Singapore, 20 February 2025** - Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Seatrium Limited (the “**Company**”) wishes to announce the grant of share awards to the non-executive directors under the Company’s share plan. These share awards form part of the payment of the directors’ fee for the year ended 31 December 2023. Details are as follows:

(a)	Date of grant	20 January 2025
(b)	Total number of shares granted	120,000
(c)	Market price of each share on the date of grant	S\$2.23
(d)	Number of shares granted to each non-executive director	1. Mark Gainsborough - 84,500
		2. Ieda Gomes Yell - 26,300
		3. Mariel von Schumann - 9,200
		Total - 120,000
(e)	Validity period of the share awards	100% vested immediately on the date of grant

The above grant of share awards to the non-executive directors is made pursuant to Resolution 8 passed at the 60th Annual General Meeting (“AGM”) of the Company held on 26 April 2023 where the directors’ fees for the non-executive directors for year 2023 comprise a cash component and a share component, with up to 30% being delivered in the form of restricted share awards under the Seatrium Restricted Share Plan 2020.

The number of shares awarded is determined based on S\$1.775 per share which is the volume-weighted average price of a share of the Company on the Singapore Exchange Securities Trading Limited over the 14 trading days immediately following 26 April 2024, being the date of the 2024 AGM. The number of shares is rounded down to the nearest hundred.