



Company Registration Number: 196300098Z

SETTLEMENT OF EIG LITIGATION

Singapore, 3 April 2025 – Seatrium Limited (the “Company”) refers to the various announcements made by Keppel Limited (“Keppel”) about the lawsuit brought by the funds managed by EIG Management Company, LLC (“EIG”) against Keppel Offshore & Marine Limited (“KOM”).

After the merger between KOM and Sembcorp Marine Limited in 2023, Company has taken over the conduct of the litigation from Keppel. Kindly refer to Note 40 of the Company’s Financial Statements in the FY2024 Annual Report for details on this matter.

The Company wishes to announce that it has settled the matter by entering into a settlement agreement with EIG pursuant to which the Company agreed to pay EIG a nominal sum of USD1 million as full and final settlement of the matter with EIG.

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