

OUTCOME OF THE 62ND ANNUAL GENERAL MEETING HELD ON 23 APRIL 2025

Singapore, 23 April 2025 – Seatrium Limited (the “Company”) wishes to announce the following:

(1) Outcome of the 62nd Annual General Meeting of the Company (“AGM”) held on 23 April 2025

All resolutions set out in the Notice of the AGM dated 21 March 2025 were duly approved and passed by the Company’s shareholders at the AGM held on 23 April 2025. T S Tay Public Accounting Corporation was appointed as the scrutineer for the AGM.

The results of the poll on each of the resolutions put to the vote at the AGM are set out in the table below*:

Resolution number and details	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1: To adopt the directors’ statement and audited financial statements	1,735,369,386	1,735,098,848	99.98	270,538	0.02
Ordinary Resolution 2: To declare a final tax-exempt (one-tier) dividend of 1.5 cents per share for the financial year ended 31 December 2024	1,736,430,079	1,736,176,559	99.99	253,520	0.01
Ordinary Resolution 3: To re-elect Mr Yap Chee Keong	1,735,962,408	1,730,421,117	99.68	5,541,291	0.32
Ordinary Resolution 4: To re-elect Mr Chris Ong	1,736,004,817	1,734,165,022	99.89	1,839,795	0.11
Ordinary Resolution 5: To re-elect Mr Jan Holm	1,735,883,708	1,734,131,144	99.90	1,752,564	0.10
Ordinary Resolution 6: To re-elect Mr Eng Aik Meng	1,735,913,104	1,733,932,240	99.89	1,980,864	0.11
Ordinary Resolution 7: To approve directors’ fees for the year ending 31 December 2025	1,735,651,831	1,733,614,278	99.88	2,037,553	0.12

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 8: To re-appoint KPMG LLP as auditors and to authorise the directors to fix their remuneration	1,736,013,500	1,732,468,785	99.80	3,544,715	0.20
Ordinary Resolution 9: To approve the renewal of the Share Issue Mandate	1,736,043,356	1,600,924,595	92.22	135,118,761	7.78
Ordinary Resolution 10: To approve the renewal of the Share Plan Mandate	1,735,873,958	1,717,103,027	98.92	18,770,931	1.08
Ordinary Resolution 11: To approve the renewal of the Interested Person Transactions Mandate	402,585,785	400,413,280	99.46	2,172,505	0.54
Ordinary Resolution 12: To approve the renewal of the Share Purchase Mandate	1,735,878,250	1,734,660,870	99.93	1,217,380	0.07

(2) Details of the parties who were required to abstain from, or for demonstration of good corporate governance practices, voluntarily abstained from voting on any resolution(s)

Resolution number and details	Name	Total Number of shares
Ordinary Resolution 3: To re-elect Mr Yap Chee Keong	Mr Yap Chee Keong	188,654
Ordinary Resolution 4: To re-elect Mr Chris Ong	Mr Chris Ong	471,639
Ordinary Resolution 5: To re-elect Mr Jan Holm	Mr Jan Holm	34,700
Ordinary Resolution 6: To re-elect Mr Eng Aik Meng	Mr Eng Aik Meng	Deemed interest in 1,049 shares held by his spouse, Vickyjanti Eng
Ordinary Resolution 7: To approve directors' fees for the year ending 31 December 2025	Mr Mark Gainsborough	84,500
	Mr Yap Chee Keong	188,654
	Mr Chris Ong	471,639
	Mr Jan Holm	34,700
	Ms Ieda Gomes Yell	26,300
	Mr Sarjit Singh Gill	51,681
	Ms Mariel von Schumann	9,200

Ordinary Resolution 11: To approve the renewal of the Interested Person Transactions Mandate	Mr Mark Gainsborough	84,500
	Mr Yap Chee Keong	188,654
	Mr Chris Ong	471,639
	Mr Jan Holm	34,700
	Ms Ieda Gomes Yell	26,300
	Mr Sarjit Singh Gill	51,681
	Ms Mariel von Schumann	9,200
	Startree Investments Pte Ltd ("Startree")	1,210,968,288
	Subsidiaries and/or associated companies of Temasek Holdings (Private) Limited (other than Startree)	74,650,363

(3) Re-appointment of Directors

Mr Yap Chee Keong, who has been re-elected as a director of the Company, remains as the Deputy Chairman of the Board of Directors, Chairman of the Audit and Risk Committee ("ARC"), a member of the Nomination and Remuneration Committee ("NRC") and Transformation Committee ("TC"). He is considered an independent director of the Company.

Mr Chris Ong, who has been re-elected as a director of the Company, remains as a member of the Corporate Social Responsibility Committee ("CSRC") and TC. He is the Chief Executive Officer of the Company and is considered an executive and non-independent director of the Company.

Mr Jan Holm, who has been re-elected as a director of the Company, remains as the Chairman of the CSRC and a member of the ARC. He is considered an independent director of the Company.

Mr Eng Aik Meng has been re-elected as a director of the Company. He is considered a non-executive and non-independent director of the Company.

(4) Changes to Composition of the Board and Board Committees

Mr Nagi Hamiyeh has stepped down as a director of the Company and relinquished his roles as a member of the ARC, NRC and TC with effect from 23 April 2025. Details of Mr Nagi Hamiyeh's cessation of appointment as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in a separate announcement dated 23 April 2025.

Following the above changes, the composition of the Board, ARC, NRC and TC will be as follows:

Board

Mr Mark Gainsborough (Chairman and Independent Director)
Mr Yap Chee Keong (Deputy Chairman and Independent Director)
Mr Chris Ong (Executive Director and Chief Executive Officer)
Mr Jan Holm (Independent Director)
Ms Ieda Gomes Yell (Independent Director)
Mr Sarjit Singh Gill (Independent Director)
Ms Astrid Skarheim Onsum (Independent Director)
Ms Mariel von Schumann (Independent Director)
Mr Eng Aik Meng (Non-Executive and Non-Independent Director)

Audit & Risk Committee

Mr Yap Chee Keong (Chairman)
Mr Jan Holm
Mr Sarjit Singh Gill
Ms Astrid Skarheim Onsum

Nomination & Remuneration Committee

Mr Mark Gainsborough (Chairman)
Mr Yap Chee Keong
Ms Mariel von Schumann
Ms Chan Wai Ching (Co-opted member)

Transformation Committee

Mr Mark Gainsborough (Chairman)
Mr Yap Chee Keong
Mr Chris Ong
Ms Ieda Gomes Yell

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About Seatrium Limited

Seatrium Limited provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in repairs, upgrading and conversion of different ship type.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Offshore Renewables, Repairs & Upgrades, and New Energies, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energies and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality and performance to its customers which include major energy companies, vessel owners and operators, shipping companies, and cruise and ferry operators.

Seatrium operates shipyards, engineering & technology centres and facilities in Singapore, Brazil, China, India, Indonesia, Japan, Malaysia, the Philippines, Norway, the United Arab Emirates, the United Kingdom and the United States.

Discover more at www.seatrium.com

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