



Incorporated in Singapore
Company Registration Number: 196300098Z

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Singapore, 26 February 2026 – Seatrium Limited (“**Seatrium**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the financial period from 1 July 2025 to 31 December 2025:

A Deregistration of Associated Company

- Shenzhen Chiwan Offshore Petroleum Engineering Company Ltd was deregistered on 21 November 2022.

B Divestment of Subsidiaries

- KS Investments Pte Ltd divested 40,000 shares (“**QSTS Sale Shares**”) in Qatar Shipyard Technology Solutions (“**QSTS**”) (formerly known as Nakilat - Keppel Offshore & Marine Ltd), representing 20% of the total issued shares in QSTS on 14 September 2025.

The aggregate cash consideration for the QSTS Sale Shares was USD1,100, arrived at after arm’s length negotiations on a willing buyer-willing seller basis, after considering, amongst other things, the net receivables, outstanding shareholders loan and management fees. The cash consideration of USD1,100 was paid by 28 July 2025.

The negative net asset value attributable to QSTS Sale Shares at the date of sale was approximately USD8,000,000 (approximately SGD10,283,000) based on the latest available financials. Following the completion of sale, Seatrium does not have any shareholding or other interests in QSTS.

- The divestment of 100% equity interest in Guanabara Navegação Ltda for a total consideration of USD59.7 million was completed on 31 October 2025. Please refer to Seatrium’s announcement dated 3 November 2025 for more information.

C Increase of Shareholding Percentage in Subsidiary

- Seatrium increased its investment in its subsidiary, Gravifloat AS (“**Gravifloat**”) from 56% to 100% via the purchase of an aggregate of 62,856 shares (“**Gravifloat Sale Shares**”) of Gravifloat, representing 44% of the total issued shares in Gravifloat from other minority shareholders for a nominal cash consideration of NOK1 on 4 November 2025.

The negative net asset value attributable to Gravifloat Sale Shares at the date of acquisition was NOK2,849,000 (approximately SGD365,000). Following the completion of acquisition, Gravifloat becomes a wholly-owned subsidiary of Seatrium.

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